

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Mojave Jane Brands Inc.
Suite 2050, 1055 West Georgia Street
Vancouver, BC, V6E 3P3

Item 2 Dates of Material Change

July 17, 2020

Item 3 News Release

A news release relating to the material change was disseminated by Newsfile Corp. on July 21, 2020. The news release has also been filed on the System for Electronic Document Analysis and Retrieval (“SEDAR”) and is available at www.sedar.com.

Item 4 Summary of Material Change

Mojave Jane Brands Inc. (the “Company” or “Mojave Jane”) announced that Mr. Peeyush Varshney and Mr. Satnam Brar were appointed to the Board of Directors of the Company.

The Company accepted the resignation of Mr. AJ Gentile and Mr. Dieter Macpherson as directors of the Company.

Item 5 Full Description of Material Change

Mojave Jane Brands Inc. announced that, effective July 17, 2020, AJ Gentile and Dieter MacPherson have resigned from Mojave Jane’s Board of Directors. Additionally, also effective July 17, 2020, Peeyush Varshney and Satnam Brar have been appointed to the Company’s Board of Directors.

Peeyush Varshney has been actively involved in the capital markets since 1996 and has been a principal of Varshney Capital Corp. (“VCC”), a private merchant banking, venture capital and corporate advisory firm, since 1996. He obtained a Bachelor of Commerce degree (Finance) in 1989 and a Bachelor of Law in 1993, both from the University of British Columbia. Mr. Varshney has been a member of the Law Society of British Columbia since September, 1994. He is currently a director or officer of several public companies listed on the TSX Venture Exchange.

Satnam Brar serves as an analyst at VCC and has a Bachelor of Commerce degree with a specialization in Real Estate (Honours) from the University of British Columbia. He also currently serves as an analyst for Humanitas Capital, a social-impact VC firm which looks to tackle global systematic issues outlined in the UN Sustainable Development Goals through the application of Smart Planet technologies.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

None.

Item 8 Executive Officer

Mr. Cam Birge, Interim CEO of the Company, is knowledgeable about the material change contained herein and may be reached at 250.857.1315.

Item 9 Date of Report

July 21, 2020