High Hampton Thanks Mr. Argudo and Announces the Appointment of an Interim CEO

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CSE: HC OTC: HHPHF FSE: 0HCN

TORONTO, Oct. 16, 2018 /CNW/ - High Hampton Holdings Corp. (CSE: HC) (FSE: 0HCN) ("**High Hampton**" or the "**Company**") today announced the resignation of its Chief Executive Officer David E. Argudo. Mr. Argudo has expressed his sincere regret in resigning from his position but has chosen to focus on his political career. Prior to his reelection, Mr. Argudo will support the Company in transition, and post his election he has agreed to act as a consultant with the Company.

The Board respects David's decision and would like to acknowledge his contributions made to the Company in moving the High Hampton's key CoachellaGro asset toward production and facilitating strategic acquisitions.

Following the resignation, the Company's Board of Directors has appointed the current Director and Sr. VP of Corporate Finance Christian Scovenna as the interim CEO who will serve in this position as final preparations are made for Mr. Argudo's successor.

Christian Scovenna has been an integral member of High Hampton's management team from the beginning and brought the High Hampton story to the capital markets. He has spearheaded all capital market initiatives to date and is largely responsible for the Company's continued success in raising capital.

The Company also wishes to announce that the current COO, Paul Mann, has been terminated effective immediately and a new COO will be announced in due time.

About High Hampton Holdings Corp.

High Hampton Holdings Corp. is a cannabis sector investment company focused on opportunities in California striving to become the largest consolidator in the medicinal cannabis sector. The Company has assembled a stellar team with cannabis, capital markets, compliance, political, licensing and brands & products supply chain experience and aggressively develops its wholly owned subsidiaries toward active operations:

CoachellaGro Corp., a California corporation focused on the development of a 254,000 sq ft. greenhouse facility situated in the cannabis industrial park located in Coachella, California with a valid conditional use permit (CUP) for the development of a full-service production facility in order to serve third party state licensed medicinal marijuana operators.

420 Realty, LLC has applied for multiple permits to vertically integrate in the City of Cudahy, CA (Greater Los Angeles Area), for a development agreement (DA) including cannabis cultivation, nursery, manufacturing, delivery, and distribution licenses on a single parcel location. **8 Points Management, LLC** serves the cannabis industry with sales, marketing, transportation, and supply chain management services through its subsidiary Bravo Distro LLC. Bravo's customers include California storefront dispensaries, delivery services, and chain stores, as well as non-retail accounts of cannabis such as manufacturers, cultivators, and the emerging CBD medical market of clinics, universities, research, veterinary, and other sciences with an expanding customer base. **CALIGOLD** is serving the edibles market by crafting America's finest quality "medicinal-grade"

cannabis edible products combining art and science to deliver innovative creations and adhere to important industry standards in consistency, dosing accuracy, and compound formulation.

Social Media

Facebook: <u>facebook.com/highhampton</u> Twitter: <u>twitter.com/highhamptonHC</u> LinkedIn: <u>linkedin.com/HighHampton</u>

Stock Exchanges

High Hampton trades in Canada, ticker symbol HC on the CSE, and in Europe, ticker symbol 0HCN on the FSE. Neither the CSE, nor the FSE has approved nor disapproved the contents of this press release. Neither the CSE, nor the FSE accepts responsibility for the adequacy or accuracy of this release.

Marijuana Industry Involvement

Canadian listings (CSE) will remain in good standing as long as they provide the disclosure that is rightly required by regulators and complying with applicable licensing requirements and the regulatory framework enacted by the applicable state in which they operate. Marijuana is legal in certain states however marijuana remains illegal under US federal law and the approach to enforcement of US federal law against marijuana is subject to change. Shareholders and investors need to be aware that adverse enforcement actions could affect their investments and that High Hampton's ability to access private and public capital could be affected and or could not be available to support continuing operations.

On behalf of the Board of Directors

High Hampton Holdings Corp.

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the intention of the parties to complete the Acquisition and certain ancillary transactions contemplated thereby. These transactions are subject to a number of material risks, and there is no assurance that they will be completed on the terms or within the timeframes currently contemplated, or at all. The forward-looking information contained in this press release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

All monetary references herein refer to Canadian dollars unless otherwise specified.

SOURCE High Hampton Holdings Corp.

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For further information: High Hampton, please contact: 8 Wellington St. E. Mezzanine Level | Toronto, On | M5E 1C5 | www.HighHampton.com, Christian Scovenna, Interim CEO & Director, Email: christian@HighHampton.com, Phone: 1.844.420.CALI

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CNW 08:00e 16-OCT-18