NEWS RELEASE – For Immediate Distribution



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FSE: 0HCN

High Hampton Expects No Changes to Legal Framework for California Business Operations as a result of U.S. Attorney General decision to rescind Cole Memo

High Hampton Holdings Corp. (CSE: HC)(FSE: 0HCN) ("**High Hampton**" or the "**Company**") wishes to respond to the U.S. Attorney General's recent decision to eliminate the Cole Memo and the related guidance on marijuana enforcement. The Company expects no changes to the legal framework for its California-based CoachellaGro Asset as a result of this decision:

- The memorandum represented a guidance; the same federal laws remain in effect;
- High Hampton's current focus is medical cannabis with an option to pursue recreational cannabis opportunities in the future as a means to de-risk its operation;
- The new directive effectively leaves the level of enforcement up to each state's attorney general; California's Attorney General is determined to move forward as planned with cannabis regulation;
- High Hampton assembled a management team with extensive experience and expertise in cannabis regulation, at the local and state government levels, and will utilize this expertise to ensure that its business operations comply with all regulatory provisions.

High Hampton's CEO, David E. Argudo, conducted <u>an interview with BNN on Thursday</u>, <u>January 4</u>, <u>2018</u> in respect to the elimination of the Cole memo and a possible impact to the company's business operations:



About High Hampton Holdings

High Hampton Holdings is a cannabis sector investment company focused on opportunities in California. The Company's wholly owned subsidiary, CoachellaGro Corp., is a California corporation focused on the development of a 10.8-acre property situated in the proposed cannabis industrial park located in Coachella, California. CoachellaGro is in the application process for a conditional use permit for development of a full-service production facility in order to serve third party state licensed medical marijuana operators. The City of Coachella has been progressive in setting up city ordinance that sets aside 90 acres within which will be a legal framework for the cultivation, production, extraction and transportation of cannabis. The complex is intended to contain all the necessary; security, infrastructure, equipment, labour and skilled management, supplies and ancillary services for a closed loop production process flow.

Social Media

Facebook: <u>facebook.com/highhampton</u>
Twitter: <u>twitter.com/highhamptonHC</u>
LinkedIn: <u>linkedin.com/HighHampton</u>

Stock Exchanges

High Hampton trades in Canada, ticker symbol HC on the CSE, and in Europe, ticker symbol 0HCN on the FSE. Neither the CSE, nor the FSE has approved nor disapproved the contents of this press release. Neither the CSE, nor the FSE accepts responsibility for the adequacy or accuracy of this release.

Marijuana Industry Involvement

Canadian listings (CSE) will remain in good standing as long as they provide the disclosure that is rightly required by regulators and complying with applicable licensing requirements and the regulatory framework enacted by the applicable state in which they operate. Marijuana is legal in certain states however marijuana remains illegal under US federal law and the approach to enforcement of US federal law against marijuana is subject to change. Shareholders and investors need to be aware that adverse enforcement actions could affect their investments and that High Hampton's ability to access private and public capital could be affected and or could not be available to support continuing operations.

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On behalf of the Board of Directors

High Hampton Holdings Corp.

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All monetary references herein refer to Canadian dollars unless otherwise specified.