Infinity Minerals Corporation

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September 06, 2013

Infinity Minerals Corp, not to proceed with LOI to buy Oil Service Company

Infinity Minerals Corporation (IFN:TSX.V) announces that it will not be proceeding with its previously announced letter of intent to purchase an Alberta based oil servicing business, see news release April 23, 2013.

The proposed financing announced June 18, 2013 with PI Financial as the Company's fiscal agent will also not proceed.

"Difficult capital markets have caused us to rethink our strategy. We will continue to work with PI Financial to review other opportunities presented to us." states Ron Shenton, President.

On Behalf of the board of directors,

"Ron Shenton"

Ron Shenton, President

For further information, please visit the company's website at <u>www.infinitymineralscorp.com</u> or call 604-685-6806. Email <u>info@infinitymineralscorp.com</u>

The TSX Venture Exchange (TSX Venture)) has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this news release, which has been prepared by management.