

York Harbour Metals Acquires Copper-Zinc-Gold Property in Western Newfoundland

Vancouver, British Columbia--(Newsfile Corp. - July 28, 2022) - **YORK HARBOUR METALS INC.** (TSXV: YORK) (OTC Pink: YORKF) (FSE: 5DE0) (the "Company" or "York") is pleased to announce the acquisition of the Gregory River property ('Gregory River') situated on the northern coast of the Bay of Islands, approximately 22 km due north of the Company's York Harbour Copper-Zinc-Silver or 36 km northwest of the City of Corner Brook in western Newfoundland.

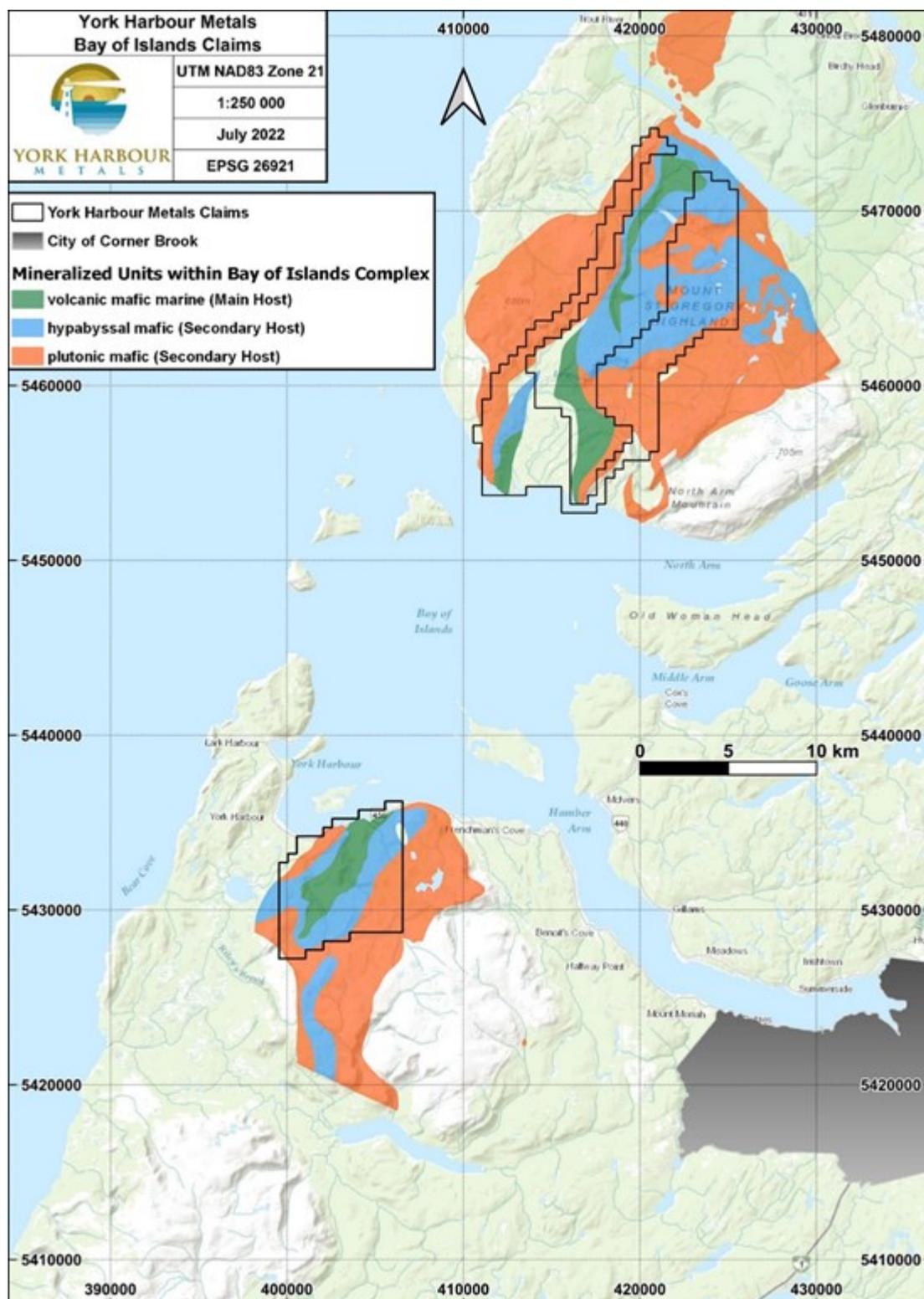


Figure 1: York Harbour Metals Location Map of its York Harbour Copper-Zinc-Silver in proximity and along strike to its new Gregory River property, in Newfoundland, Canada.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/3326/132147_045d686304ce889f_002full.jpg

The Gregory River property is comprised of 10 mineral licenses totalling 415 claims and covering 10,375 hectares (103.75 sq km or 40.06 sq mi). As a result of this acquisition and the additional claims added to the York Harbour property to the south, the Company now owns and operates two properties with known copper-zinc (+/- silver, gold, lead, cobalt) potential within the Bay of Islands Ophiolite Complex. The Gregory River claims were acquired via a staking agreement with the original vendors of the York Harbour property. Staking fees of \$53,950 have been paid to the vendor and there are no royalties on the claims.

These two properties total 604 claims and cover 15,100 hectares (151 sq km or 58.3 sq mi), which more than triples the Company's land claim area in Newfoundland.

The Company plans to conduct a preliminary geological mapping and rock geochemical survey to assess the exploration potential within this large claim holdings and identify specific targets for follow-up geophysical and geochemical surveying prior to diamond drill testing.

Andrew Lee, CEO and President, said, "The Gregory River area is highly prospective for the same Cyprus-style Volcanogenic Massive Sulphide mineralization that the Company has discovered and is exploring for at the York Harbour Project, but also this new acquisition has good potential for both gold-bearing sulphide and quartz vein-hosted mineralization. Given the cost of staking fees to more than triple our land position in the Bay of Islands is tremendous value for our shareholders."

Qualified Person

J. Douglas Blanchflower, P. Geo. (BC and NL), a Director of York Harbour Metals Inc. and a Qualified Person in accordance with National Instrument 43-101, has reviewed and accepted the technical material contained in this news release.

About the Company

York Harbour Metals Inc. (TSXV: YORK) (OTC Pink: YORKF) (FSE: 5DE0) (formerly Phoenix Gold Resources and TSXV: PXA & OTC Pink: PGRCF) is an exploration and development company that has been focused on the York Harbour Copper-Zinc-Silver Project, a mineral property located approximately 27 km from Corner Brook, Newfoundland. In 2022 the Company plans to continue drilling the strike and depth extents of Main Mine area and test the other massive sulphide targets, like the No 4 Brook showing, while focusing on gaining access to the 400-level and Sea Level adits.

For more information on York Harbour Metals please contact info@yorkharbourmetals.com Tel: +1-778-302-2257 or visit the website at www.yorkharbourmetals.com for past news releases, media interviews and opinion-editorial pieces by management.

On Behalf of The Board of Directors,

Andrew Lee
CEO, President, and Director

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