

YORK HARBOUR METALS COMPLETES OPTION TO ACQUIRE 100% of the YORK HARBOUR MINE PROJECT

Vancouver, British Columbia – May 11th, 2022 – York Harbour Metals Inc. (the "Company" or "York") (TSXV: YORK) (OTCPK: YORKF) (Frankfurt: 5DE0) is pleased to announce that the Company has successfully completed the earn-in to acquire 100% interest of the York Harbour Copper-Zinc Project.

The Company entered into the option agreement with WBN Prospecting Group (the "Optionor") which was reported on March 1st, 2021. The original land package consisted of five mineral licenses and 156 mineral claims totalling 3,900 hectares (or 9,637 acres).

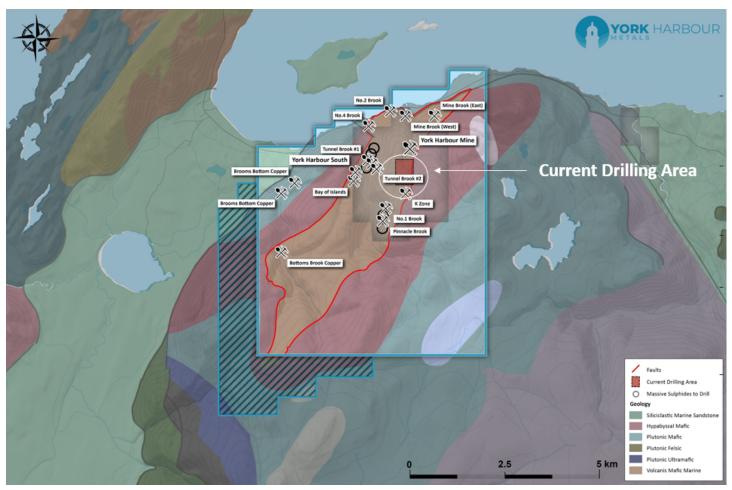


Figure 1: Map of York Harbour Copper-Zinc Project located 27km from the city of Corner Brook, Newfoundland

York has now fully acquired 100% interest from the Optionor by completing the following:

- 1) payment of \$95,000 cash upon signing.
- 2) Issuance of 1,485,566 shares of the Company; and
- 3) incurred over \$3,000,000 In Exploration Expenditures.

The Company completed all of the 3-year terms within about 14 months, as each Phased Exploration Program was successful.

Andrew Lee, President, CEO & Director comments, "It is a testament to our commitment and belief in the project that we completed our earn-in so quickly. We started Phase 1 drilling on July 24th, 2021, and we have now completed over 11,000 metres. All 3 phases of drilling have given us the knowledge and confidence of not only confirming the existing high-grade copper-zinc lenses in the Main Mine Zone Area but also has helped us expand the footprint of the mineralization. While we await assay results for all of Phase 3 diamond drill program, we are currently preparing to commence an advanced 3D Induced Polarization ("IP") survey to Identify additional drill targets along the 18 kms of contact and potential strike on the property."

About the Company

York Harbour Metals Inc. (TSXV: YORK) (OTCPK: YORKF) (Frankfurt: 5DE0) (formerly Phoenix Gold Resources and TSXV: PXA & OTCPK: PGRCF) is an exploration and development company focused on the York Harbour Copper-Zinc-Silver Project, a mineral property located approximately 27 km from Corner Brook, Newfoundland. The Company plans to continue drilling the strike and depth extents of Main Mine area and test the other massive sulphide targets, like the No 4 Brook showing, while focusing on gaining access to the 400-level and Sea Level adits.

For more information on York Harbour Metals please contact <u>info@yorkharbourmetals.com</u> Tel: +1-778-302-2257 or visit the website at <u>www.yorkharbourmetals.com</u> for past news releases, media interviews and opinion-editorial pieces by management.

On Behalf of The Board of Directors.

Andrew Lee CEO, President, and Director

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