

PHOENIX GOLD RESOURCES CORP.
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NEWS RELEASE

PHOENIX GOLD ANNOUNCES APPOINTMENT OF NEW DIRECTOR

Vancouver, British Columbia, March 27, 2019 - Phoenix Gold Resources Corp. (TSX-V: PXA), (the “**Company**” or “**Phoenix Gold**”) announces that effective March 22, 2019, Mr. Walter Davidson has been appointed as a director of the Company in place Mr. Glenn Laing, who has resigned to pursue other interests.

The Company wishes to thank Mr. Glenn Laing for all his contributions to the development and success of the Company and wishes him well in all his future endeavors.

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