

Phoenix Gold Resources Corp.

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NEWS RELEASE

PHOENIX GOLD ANNOUNCES RESIGNATION

November 17, 2014 – Toronto, Ontario: Phoenix Gold Resources Corp (TSX-V: PXA), (the "Company" or "Phoenix Gold") announces the resignation of Mr. William Matlack from the Board of Directors of the Company for personal reasons, effective November 5, 2014.

The Company wishes to thank Mr. Matlack for all his contributions to the development and success of the Company and wishes him well in all his future endeavors.

About Phoenix Gold

Phoenix Gold is a Canadian junior exploration company with strategically located mineral properties in Nevada's prolific Battle Mountain District. These properties are immediately adjacent to Newmont's Phoenix –Fortitude Gold/Copper Mine. With a defined strategy to delineate resources and create value to shareholders, Phoenix Gold has an experienced management team with an excellent track record of discoveries, including its most recent being the Condor Gold Project in Ecuador. Management and directors own approximately 45% of the Company's issued and outstanding shares.

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