



Phoenix Gold Resources Corp.

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NEWS RELEASE

Phoenix Gold Engages FronTier, VantageWire and Canadian Financial Press to bolster Company's Awareness and Exposure to Investors and Shareholders

June 27, 2014 – Toronto, Ontario: Phoenix Gold Resources Corp. (TSX-V: PXA) (“**Phoenix Gold**” or the “**Company**”) announced today that it has engaged the services of FronTier Merchant Capital Group, (“**FronTier**”), Vantage Communications Ltd. (also known as VantageWire) (“**Vantage**”) and Canadian Financial Press Inc. (“**CFP**”) to bolster the Company's awareness and exposure to investors, shareholders and other stakeholders. The engagement of FronTier, Vantage and CFP is subject to the approval of the TSX Venture Exchange.

“The Company has determined that with a new story like Phoenix Gold there needs to be a real push to get out into the capital markets and business world to build awareness and exposure at as many levels as possible. Our service providers, Frontier, Vantage and Financial Press, each have a unique aspect and location in the capital markets and business world to help our Company get known in the shortest possible time.” commented Glenn Laing, President and CEO of Phoenix Gold.

On April 7, 2014, the Company entered into a consulting agreement with FronTier in order to retain financial advisory and marketing campaign services for a fee of \$5,000 per month. Pursuant to the terms of the consulting agreement, FronTier will provide the services for a minimum period of six months after which time either Phoenix Gold or FronTier can terminate the consulting agreement on 30 days written notice. On April 23, 2014, the Company made a payment of \$60,000 plus GST to FronTier as a retainer for the services to be provided over the term of next twelve months which was funded from general working capital. FronTier is arm's length to the Company and is an experienced and reputable investor relations group that is based in Toronto, Ontario.

On April 25, 2014, the Company made a payment of \$47,500 plus GST to CFP as consideration for financial press media campaign services to be provided by CFP for an estimated term of twelve months which was funded from general working capital. CFP is arm's length to the Company and is based in Vancouver, BC and is a reputable firm well-experienced in providing marketing programs for junior venture issuers.

On April 25, 2014, the Company made a payment of \$47,500 plus GST to Vantage for marketing campaign services for the term of next twelve months which was funded from general working capital. Vantage, which has an industry leading website at www.VantageWire.com that provides investors free, real-time stock quotes on all Canadian and U.S. markets, provides clients with investor relations strategies delivered through social media, telephone, email and website information dissemination channels. Vantage is arm's length to the Company and is based in Vancouver, Canada.

All of FronTier, Vantage and CFP participated in the Company's private placement which was completed concurrently with the Company's qualifying transaction for its listing on the TSX Venture Exchange.

About Phoenix Gold Resources Corp.

Phoenix Gold Resources Corp. (TSXV: PXA) is a Canadian exploration company with strategically located properties in Nevada's prolific Battle Mountain district. These projects border the boundaries of Newmont's producing Phoenix-Fortitude Gold/Copper mine. With a defined strategy to delineate resources and create value to shareholders, Phoenix Gold has an experienced management team with an excellent track record of discoveries, including its most recent project being the Condor Gold Project in Ecuador, which management has proven significant new gold and copper resources for Ecuador Gold and Copper Corp. (TSXV: EGX).

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.