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NEWS RELEASE

PRIVATE PLACEMENT WITH GLOBAL RESOURCES INVESTMENT LTD. FOR
ZURI'S QUALIFYING TRANSACTION

Vancouver, B.C., February 3, 2014. Further to its news release of August 1, 2013 and its Filing Statement dated November 29, 2013, Zuri Capital Corp. (“**Zuri**”) (TSX-V: ZUR.P), announces that Phoenix Gold Resources Ltd. (“**Phoenix**”) will be completing a private placement offering, including a financing arrangement by way of a share exchange agreement (the “**Share Exchange**”) with Global Resources Investments Ltd. (“**GRIL**”) an arm’s length party to Phoenix.

Phoenix is completing a reverse take-over of Zuri by way of a three-cornered amalgamation (the “**Acquisition**”), which will constitute the Company’s “Qualifying Transaction” (as defined in TSX Venture Exchange Policy 2.4). In connection with the Qualifying Transaction, Phoenix will be raising a minimum of \$2,000,000 through a private placement (the “**Private Placement**”), of which a minimum of \$500,000 will be brokered and the remainder will be non-brokered.

Pursuant to the terms of the Share Exchange, Phoenix will issue GRIT 5,950,000 units of Phoenix (each a “**Unit**”) at a price of \$0.10 per Unit. Each Unit will be comprised of one common share of Phoenix and one half of one share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant entitling the holder to acquire one common share of Phoenix for \$0.20 for a period of 24 months from issuance.

On completion of the Qualifying Transaction, and all of the issued and outstanding Phoenix securities, including the Units issued to GRIL, will be converted into like issued and outstanding Resulting Issuer (as that term is defined in Exchange Policy 2.4) securities on a one-for-one basis.

GRIL has been established to exploit investment opportunities in the junior mining and natural resources sectors worldwide, with an investment objective to generate medium and long-term capital growth. GRIL will re-register as a public company and be constituted as an investment trust with the name Global Resources Investment Trust (“**GRIT**”) and seek admission of its ordinary shares on the main market for listed securities on the London Stock Exchange.

In consideration for acquiring the Phoenix’s Units, which will subsequently become Units of the Resulting Issuer on completion of the Qualifying Transaction, GRIT will issue and deliver to the Company 324,657 ordinary shares of GRIT at £1.00 per share (the “**GRIT Shares**”). Assuming listing of the GRIT Shares on the London Stock Exchange, Phoenix and/or the Resulting Issuer may then sell the GRIT Shares through the facilities of the London Stock Exchange to realize the private placement proceeds.

Closing of the Share Exchange is subject to a number of conditions precedents, including approval of the TSX Venture Exchange, and GRIT successfully listing on the London Stock Exchange.

The proceeds from the Private Placement will be used for additional working capital of the Resulting Issuer.

For further information please contact:

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Forward-Looking Statements

Statements made in this press release may include forward-looking statements, and are based on the opinions and estimates of management, or on opinions and estimates provided to, and accepted by, management. These opinions and estimates are used by management, and speak only as of the date of this press release. Forward-looking statements in this press release include, but are not limited to, the anticipated date of closing of the Qualifying Transaction, and that the closing will proceed at all. Forward-looking statements involve significant known and unknown risks, uncertainties and assumptions, including with respect to the closing of the Qualifying Transaction, the timing and receipt of all applicable regulatory approvals and third party consents, the anticipated benefits from the Qualifying Transaction and the satisfaction of other conditions to the completion of the Qualifying Transaction. Forward-looking statements are subject to a variety of risks and uncertainties, in addition to other factors, any or all of which could cause actual events or results to differ, possibly significantly. Although Zuri believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual events or results will be consistent with these forward-looking statements. Except as required by applicable law, Zuri does not undertake, and specifically disclaims, any obligation to update or revise any forward-looking information, whether as a result of new information, future developments or otherwise. Readers of this news release are cautioned not to place undue reliance on any forward-looking statements contained herein.

Neither the TSX Venture Exchange Inc. nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.