

NEWS RELEASE

Railtown AI Technologies Announces Engagement of EF Hutton to lead proposed firm commitment public offering and uplisting.

Vancouver, British Columbia – June 4, 2024 - Railtown AI Technologies Inc. (CSE: RAIL) (OTCQB: RLAIIF) ("Railtown" or the "Company") is pleased to announce the engagement of Manhattan-based firm EF Hutton LLC to act as exclusive, sole underwriter, deal manager and investment banker for a proposed firm commitment public offering and uplisting.

Cory Brandolini states, "We are thrilled to align ourselves with EF Hutton as we transition our listing to the US; EF Hutton is an acknowledged leader in the mid-market space and we couldn't have a better partner as we continue to grow our business."

About EF Hutton LLC

EF Hutton LLC is an investment bank headquartered in New York, NY that provides strategic advisory and financing solutions to middle market and emerging growth companies. EF Hutton has a proven track record of providing exceptional strategic advisory to clients across the globe in any sector, with unique access to capital from the USA, Asia, Europe, UAE, and Latin America.

EF Hutton continues to be a leader on Wall Street, having raised over \$16 billion in capital across more than 270 transactions through a variety of product types. Since 2022, by deal count, EF Hutton has been #1 in US IPO issuance and #1 in SPAC issuance, per Bloomberg and SPAC Insider. Taken together, EF Hutton is one of the most active investment banks in the middle market space. For more information visit efhutton.com.

About Railtown AI Technologies

Railtown AI, a Microsoft Partner, is a cloud-based Application General Intelligence™ Platform for Software Developers and Teams that practice Agile Project Management. We purposely built our Application General Intelligence™ Platform to help Software Developers and Agile practitioners save time on redundant tasks, improve productivity, drive down costs, and accelerate developer velocity. Railtown's proprietary AI technology, designed to enable our clients to be more productive and profitable, is accessible on [Microsoft's Azure Marketplace](#).

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ON BEHALF OF THE BOARD

"Cory Brandolini" Cory Brandolini, Chief Executive Officer

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This news release contains forward-looking statements relating to the future operations of the Company and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will," "may," "should," "intends," "anticipates," "expects" and similar expressions. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the future plans and objectives of the Company are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are risks detailed from time to time in the filings made by the Company with securities regulators.

Readers are cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. As a result, the Company cannot guarantee that any forward-looking statement will materialize, and readers should not place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.