

NEWS RELEASE

RAILTOWN AI TECHNOLOGIES INC. ANNOUNCES DTC ELIGIBILITY

Vancouver, British Columbia – April 16, 2024 – Railtown AI Technologies Inc. (CSE: RAIL, OTCTB: RLAIF) (“Railtown” or the “Company”) is pleased to announce that the Company’s common shares are now eligible for electronic clearing and settlement through the Depository Trust Company ("DTC") in the United States.

DTC is a subsidiary of the Depository Trust & Clearing Corporation, a U.S. company that manages the electronic clearing and settlement of publicly traded companies. Securities that are eligible to be electronically cleared and settled through DTC are considered to be "DTC eligible". DTC eligibility is expected to simplify the process of trading and enhance liquidity of the Company's common shares in the United States.

With DTC eligibility, existing investors benefit from potentially greater liquidity and execution speeds. This also opens the door to new investors that may have been previously restricted from our common shares and simplifies the process of trading our common shares in the United States.

About Railtown AI Technologies Inc.

Railtown is a developer of an Application General Intelligence Platform designed to allow software developers to extract much deeper knowledge about their application and team. The Company’s platform performs a variety of functions from understanding the root cause of every issue at the earliest stage of the pipeline, to knowledge around the history of all documentation, builds, deployments, assigned tasks, engineering performance and velocity to performing tasks ranging from automated progress reports to ticket generation. The platform continually learns and provides actionable knowledge for every stakeholder in the company from the developers all the way up to c-level management. Railtown’s proprietary AI technology, designed to enable our clients to be more productive and profitable, is accessible on [Microsoft's Azure Marketplace](#). To learn more, visit railtown.ai and [click here](#) to receive our latest investor news alerts.

ON BEHALF OF THE BOARD

“Cory Brandolini”

Cory Brandolini, Chief Executive Officer

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This news release contains forward-looking statements relating to the future operations of the Company and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will," "may", "should", "intends", "anticipates", "expects" and similar expressions. All statements other than statements of historical fact included in this release,

including, without limitation, statements regarding the future plans and objectives of the Company are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are risks detailed from time to time in the filings made by the Company with securities regulators.

Readers are cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. As a result, the Company cannot guarantee that any forward-looking statement will materialize, and readers should not place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.