

RAILTOWN AI TECHNOLOGIES INC. EVOLVES FROM DEVELOPER TO VENDOR OF AI SERVICES AND SOLUTIONS & NEARS COMPLETION OF SOC COMPLIANCE PROCESS

- Seasoned tech marketing and demand gen specialists added to sales and marketing team
- Accelerating month over month growth in signups - 178% for month of November
- Upcoming SOC compliance will qualify Railtown to run secured projects for large companies

Burnaby, British Columbia – December 07, 2023 – **Railtown AI Technologies Inc. (CSE: RAIL)** ("**Railtown AI**", "**Railtown**" or the "**Company**") is pleased to announce that during Q4 2023, the Company successfully evolved from a pure AI research and development (R&D) engineering company to also being a vendor following the full commercial release of the Company's cloud-based Application General Intelligence™ Platform. Railtown is now providing and selling its AI services and solutions for Software Developers and Teams that practice Agile Project Management. Separately, the Company is also well on its way to achieving SOC (System and Organization Controls) compliance, which is often a requirement of large companies when selecting cloud-based services to ensure the safety and confidentiality of their data. Upon achieving SOC compliance, Railtown will appear on the list of SOC compliant vendors considered by leading companies and will also qualify to start on significant projects in the pipeline.

“An integral part of Railtown’s transition to becoming a provider and seller of AI services solutions was the strategic expansion of our sales and marketing team,” said Railtown’s CEO, Cory Brandolini. “We not only added seasoned tech marketing and tech demand gen specialists, but also started investing in multiple acquisition marketing campaigns in August 2023. Our newly added sales and marketing specialists performed sophisticated ongoing A/B testing to inform how we should fine tune the campaigns for better performance. Over time, we continued to significantly increase our user signup conversion rate, particularly during the month of November when we saw a substantial spike due to the team’s latest marketing refinements. As a result, Railtown’s growth in signups month-over-month has now reached 178%.

Regarding Railtown’s progress toward completing the SOC compliance process, the designation is vital to being considered a secure cloud-based vendor by today’s largest companies. SOC compliance audits are conducted by independent third-party organizations. The audits assess whether a service provider has established specific procedures and service controls related to systems security, availability, confidentiality, and processing integrity across servers, technology, physical infrastructure, processes and team members.

“SOC compliance will enhance Railtown’s reputation for being committed to data security and privacy for our clients,” said Railtown’s CTO, Marwan Haddad. “Between that third-party industry standard security status and being automatically elevated to the upper tier of potential vendors, Railtown will find itself in an advantageous market position and its product offerings will be perceived as significantly more desirable by enterprise level organizations.”

About Railtown AI Technologies Inc.

Railtown AI, a Microsoft Partner, is a cloud-based Application General Intelligence™ Platform for Software Developers and Teams that practice Agile Project Management. We purposely built our Application General Intelligence™ Platform to help Software Developers and Agile practitioners save time on redundant tasks, improve productivity, drive down costs, and accelerate developer velocity. Railtown’s proprietary AI technology, designed to enable our clients to be more productive and profitable, is accessible on [Microsoft's Azure Marketplace](#). To learn more, visit railtown.ai and [click here](#) to receive our latest investor news alerts.

ON BEHALF OF THE BOARD

“Cory Brandolini”

Cory Brandolini, Chief Executive Officer

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