

## NEWS RELEASE

### **RAILTOWN AI TECHNOLOGIES INC. ANNOUNCES THE APPOINTMENT OF DR. ELDAD HABER TO THE COMPANY'S BOARD OF ADVISORS**

**Burnaby, BC – February 14, 2023 - Railtown AI Technologies Inc. (CSE: RAIL) (“Railtown” or the “Company”)** is pleased to announce that University of British Columbia professor Dr. Eldad Haber will be joining the company’s Board of Advisors.

Dr. Haber is a Professor of Computational Sciences and an NSERC Industrial Research Chair at the University of British Columbia. Dr. Haber is working in the field of computational inverse problems with applications in machine learning, geosciences, and medical imaging.

Over the last 20 years, Dr. Haber has written various commercial software packages that have been widely adopted by industry. Dr. Haber has also written or co-authored over 150 peer reviewed publications on computational problems and is a U.S. Department of Energy Career Award recipient. After completing his PhD, he spent several years as a research scientist with Schlumberger and nine years at Emory University in Atlanta at the Department of Mathematics and Computer Science. In 2011, Eldad co-founded Computational Geosciences Inc and in 2017 he co-founded at Xtract.ai (Acquired by Patriot One).

Dr. Haber is also a SIAM Fellow (Society for Industrial and Applied Mathematics) For his contributions in computational inverse problems, differential equations, statistical and optimization techniques, deep learning, and multi-scale methods.

CEO Cory Brandolini states “We are committed to continue adding great minds and talent to the Advisory Board and to the AI team. Dr. Haber will provide valuable advisory insights to Railtown and to the Railtown AI engineering team.”.

### **ABOUT RAILTOWN AI TECHNOLOGIES INC.**

Railtown has developed a SAAS-delivered solution for software development teams that utilizes AI to drive optimizations and deliver insights at every stage of software development. Railtown converts CI/CD systems to full CI/CD/CM (continuous monitoring) systems - monitor, diagnose, and prioritize errors from the whole CI/CD environment on a single platform. Railtown's Continuous Machine Learning Application will empower developers to accelerate innovation while ensuring their applications reliability and increasing velocity.

### **INVESTOR CONTACT**

Rebecca Kerswell, Vice President, Marketing and Communications  
Email: [rebecca@railtown.ai](mailto:rebecca@railtown.ai)

*This news release contains forward-looking statements relating to the future operations of the Company and other statements that are not historical facts. Forward-looking statements are often identified by terms such as “will,” “may”, “should”, “intends”, “anticipates”, “expects” and similar expressions. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the future plans and objectives of the Company, the commencement of trading of the Company's common shares on the CSE, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are risks detailed from time to time in the filings made by the Company with securities regulators.*

*Readers are cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. As a result, the Company cannot guarantee that any forward-looking statement will materialize, and readers should not place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.*