
NEWS RELEASE

RAILTOWN AI TECHNOLOGIES INC.

*Unit 104, 8337 Eastlake Drive
Burnaby, B.C. V5A 4W2*

RAILTOWN ANNOUNCES APPOINTMENT OF NEW DIRECTOR AND OPTIONS GRANTS

Burnaby, BC – May 14, 2021 - Railtown AI Technologies Inc. (“**Railtown**” or the “**Company**”) is pleased to announce that it has appointed Anna-Maria Parente as a director of the Company.

Ms. Parente is the VP of Human Resources, Global for SureWerx, a supplier of professional safety products, tools and equipment. SureWerx offers access to its brands through its partner distributor network servicing the industrial, construction, safety, and automotive aftermarket markets globally. Ms. Parente joined SureWerx in 2005 after over a decade with PricewaterhouseCoopers.

Cory Brandolini, President and CEO of Railtown comments “SureWerx has been voted one of the Best Managed Companies in Canada for six years straight, from 2015-2020; as VP of Human Resources Anna is a key contributor to SureWerx’ culture and management. Railtown takes culture seriously, so we are very pleased to have Anna join the Board of Directors. Anna also brings deep experience in Mergers and Acquisitions specializing in cross border transactions.”

The company also announces that it has granted 1,125,000 incentive stock options to directors, officers, and employees. The incentive stock options have an exercise price of \$0.25 per share, are valid for a 5 year period from the date of grant.

The Company’s Stock Option Plan allows for the issuance of up to 10% of issued and outstanding share capital in the form of incentive stock options. As the result of the above grants, the company has 4,275,000 options issued, representing 6% of the issued and outstanding share capital.

**ON BEHALF OF THE BOARD OF
RAILTOWN AI TECHNOLOGIES INC.**

“Cory Brandolini”

CORY BRANDOLINI
President & Director

ABOUT RAILTOWN AI TECHNOLOGIES INC.

Railtown AI Technologies is developing a SAAS-delivered solution for lean software development teams that will drive optimizations and deliver insights at every stage of software development.

INVESTOR CONTACT

Rebecca Kerswell, Vice President, Marketing and Communications

Email: rebecca@railtown.ai

This news release contains forward-looking statements relating to the future operations of the Company and other statements that are not historical facts. Forward-looking statements are often identified by terms such as “will”, “may”, “should”, “intends”, “anticipates”, “expects” and similar expressions. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the future plans and objectives of the Company, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations are risks detailed from time to time in the filings made by the Company with securities regulators.

Readers are cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. As a result, the Company cannot guarantee that any forward-looking statement will materialize, and readers should not place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.