
NEWS RELEASE

RAILTOWN AI TECHNOLOGIES INC.

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RAILTOWN ANNOUNCES DIRECTOR CHANGES

Burnaby, BC – February 10, 2021 - Railtown AI Technologies Inc. (“Railtown” or the “Company”) is pleased to announce the appointment of Robert Goehring to Railtown’s board of directors, effective February 5, 2021. Mr. Goehring replaces Kevin O’Neill, who has resigned as the Chairman and a director but will continue to serve as an advisor to the Company.

Mr. Goehring is a serial entrepreneur with over 20 years of experience founding and running private and public software and hardware companies in telecom, marketing tech, SaaS, and financial services. He is currently the CEO of Think Technologies Corp., a private British Columbia company in the process of completing a reverse takeover transaction with a capital pool company listed for trading on the TSX Venture Exchange. Prior to his involvement with Think, he acted as the CEO of RewardStream Solutions Inc., a leader in referral and loyalty marketing (acquired by Buyapowa Ltd.). He also previously acted as the Chief Marketing Officer of TIO Networks Corp. (acquired by PayPal Holdings, Inc.) and was the co-founder of Contigo Systems Inc., an award-winning telematics company (acquired by Vecima Networks Inc.).

Mr. Goehring obtained his MBA from Simon Fraser University in Marketing and Management Information Systems, is an advisor to technology growth companies, and speaks regularly on technology trends. He is also the founding director of the AI Chief Executive Council for the BC Technology Industry Association.

Mr. Cory Brandolini, President of Railtown, commented as follows, “We’re delighted to have Rob joining us as we move Railtown to the next stages of its development; Rob has a wealth of experience that will be extremely helpful to our organization. Additionally, I would like to thank Kevin for his assistance in getting Railtown up and running; while his departure was planned, we are grateful that Kevin will continue to advise the company as Chairman of our newly formed Corporate Advisory Board.

**ON BEHALF OF THE BOARD OF
RAILTOWN AI TECHNOLOGIES INC.**

“Cory Brandolini”

CORY BRANDOLINI
President & Director

ABOUT RAILTOWN AI TECHNOLOGIES INC.

Railtown AI Technologies is developing a SAAS-delivered solution for lean software development teams that will drive optimizations and deliver insights at every stage of software development.

INVESTOR CONTACT

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This news release contains forward-looking statements relating to the future operations of the Company and other statements that are not historical facts. Forward-looking statements are often identified by terms such as “will”, “may”, “should”, “intends”, “anticipates”, “expects” and similar expressions. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the future plans and objectives of the Company, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations are risks detailed from time to time in the filings made by the Company with securities regulators.

Readers are cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. As a result, the Company cannot guarantee that any forward-looking statement will materialize, and readers should not place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.