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**NEWS RELEASE**

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**RAILTOWN AI TECHNOLOGIES INC.**

*Unit 104, 8337 Eastlake Drive  
Burnaby, B.C. V5A 4W2*

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**RAILTOWN ANNOUNCES EXECUTIVE AND DIRECTOR CHANGES**

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**Burnaby, BC – February 11, 2020 - Railtown AI Technologies Inc.** (“Railtown” or the “Company”) is pleased to announce that the Company has made the following executive and director changes as it ramps up operations, leading to the delivery of an AI-based service for lean software development teams that will drive down costs and improve efficiencies.

Mr. Kevin O’Neill has joined the board of directors of the Company and been appointed as Chairman of the Board. A former Investment Banker with Merrill Lynch, Mr. O’Neill has spent his 35-year career working in technology investing, advisory, and leadership. Mr. O’Neill was both co-founder and CEO of 5 technology companies that were successfully acquired by major tech companies. Most recently, he acted as the Chairman and CEO of XTRACT Technologies Inc., an AI-focused company that was acquired by Patriot One Technologies (TSX: PAT) in late 2019.

Mr. Cory Brandolini has been appointed as President of Railtown. Mr. Brandolini has over 3 decades of experience in the capital markets and was, for the last decade, Founder, CEO, and Chairman of a publicly-traded Software as a Service (SAAS) company. In connection with Mr. Brandolini’s appointment, Mr. Paul Woodward has resigned as President and CEO of Railtown but remains as Chief Financial Officer.

Mr. Marwan Haddad has been appointed Chief Technology Officer. Mr. Haddad has over 20 years of software development experience and spent more than 10 years leading and building high performance engineering and product development teams. Most recently, Mr. Haddad acted as the CTO and VP Engineering of a publicly-traded SAAS company for a period of 8 years.

Ms. Rebecca Kerswell, a marketing and investor communications professional, has also joined the Company as Vice President, Marketing and Communications. Ms. Kerswell brings a decade of experience in the public markets having managed millions of dollars in digital marketing spends over that period.

Finally, Mr. Glenn Kerr has resigned as a director of the Company, and Railtown would like to thank Mr. Kerr for his service to the Company.

**ON BEHALF OF THE BOARD OF  
RAILTOWN AI TECHNOLOGIES INC.**

*“Paul Woodward”*

**PAUL WOODWARD**  
Director

## **ABOUT RAILTOWN AI TECHNOLOGIES INC.**

Railtown AI Technologies is developing a SAAS-delivered solution for lean software development teams that will drive optimizations and deliver insights at every stage of software development.

### **INVESTOR CONTACT**

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*This news release contains forward-looking statements relating to the future operations of the Company and other statements that are not historical facts. Forward-looking statements are often identified by terms such as “will”, “may”, “should”, “intends”, “anticipates”, “expects” and similar expressions. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the future plans and objectives of the Company, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations are risks detailed from time to time in the filings made by the Company with securities regulators.*

*Readers are cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company. As a result, the Company cannot guarantee that any forward-looking statement will materialize and readers should not place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.*