



PlasCred Circular Innovations Inc. Advances Sustainability Leadership with Verra Registration for Plastic Credits Trading Verification

CALGARY, AB, Nov. 13, 2023 /CNW/ - PlasCred Circular Innovations Inc. (the "Company" or "PlasCred") (CSE: PLAS) (Frankfurt: 304A), a transformative leader in the plastic waste upcycling sector, is pleased to announce its official registration with Verra, the global standard-setter for certifying greenhouse gas reductions and sustainable development benefits. This registration kicks off the validation and verification process for PlasCred's entry into the plastic credits trading market. Further reinforcing PlasCred's global commitment to reducing plastic waste and enhancing circular economy practices.

Under the leadership of President & CEO Troy Lupul, PlasCred has consistently championed the responsible use and upcycling of plastics. By following the standard set out by Verra, it is ensured that any plastic credits generated are not only credible and transparent but also deliver genuine environmental benefits.

"With PlasCred's registration with Verra, we are beginning a process that will set a benchmark for accountability and innovation in the plastic credits market," said Troy Lupul, President & CEO of PlasCred. "Our mission transcends the traditional approach to business profitability; it's about embedding the circular economy into the fabric of the market. At PlasCred, we're proving that environmental sustainability can drive profit. We are pioneering a path where the virtues of ecological stewardship become a powerful engine for economic success, ensuring a sustainable future for everyone."

The validation and verification process facilitated by Verra is set to bolster the integrity of PlasCred's processes, and when complete, will grant the ability to generate plastic credits. These credits will help empower businesses to mitigate their plastic impact through investments in waste collection and upcycling efforts. PlasCred's platform and strategic approach are meticulously crafted to maximize the efficacy of each credit, ensuring full transparency and traceability for partners and stakeholders.

About Verra

Verra is a pioneer in developing rigorous standards for quantifying, certifying, and maximizing the environmental and social benefits of emissions reduction and sustainable development initiatives worldwide. www.verra.org

About PlasCred Circular Innovations Inc.

PlasCred is at the forefront of rebalancing the future of plastics. The company is transforming plastic waste by granting it a valuable second life. With a vision of advancing towards a climate-positive future, PlasCred aspires to be among the largest advanced plastic waste upcycler's in North America and globally. Their groundbreaking patent-pending technology is set to revolutionize the approach to plastic waste management and upcycling.

PlasCred also has strategic partnerships with CN Rail and Fibreco Export Inc., providing PlasCred with unparalleled logistics support across North America and globally for transportation and handling of plastic waste. Further information on PlasCred, see their YouTube channel and website located at www.youtube.com/@PlasCredInc and www.plascred.com

ON BEHALF OF THE BOARD

Troy Lupul – President & CEO

Forward-looking Statements

This news release contains certain statements that may constitute forward-looking information under applicable securities laws. All statements, other than those of historical fact, which address activities, events, outcomes, results, developments, performance, or achievements that PlasCred anticipates or expects may or will occur in the future (in whole or in part) should be considered forward-looking information. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or statements formed in the future tense or indicating that certain actions, events or results "may", "could", "would", "might" or "will" (or other variations of the foregoing) be taken, occur, be achieved, or come to pass. Forward-looking statements are based on assumptions, including expectations and assumptions concerning the metaverse and the Company's growth plan. While PlasCred considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Readers are cautioned not to place undue reliance on forward-looking statements. In addition, forward-looking statements necessarily involve known and unknown risks, including, without limitation, risks associated with general economic conditions; adverse industry events; future legislative, tax and regulatory developments. Readers are cautioned that the foregoing list is not exhaustive and other risks set out in public disclosure recorded and filed under the Company's profile on www.sedar.com. Readers are further cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions, or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. For more information on the risk, uncertainties and assumptions that could cause anticipated opportunities and actual results to differ materially, please refer to the public filings of Plascred Circular Innovations Inc. which are available on SEDAR at www.sedar.com.

Forward-looking statements contained in this news release are expressly qualified by this cautionary statement and reflect our expectations as of the date hereof, and thus are subject to change thereafter. PlasCred Circular Innovations Inc. disclaims any intention or obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise, except as required by law.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

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CNW 07:30e 13-NOV-23