



# PlasCred Circular Innovations Inc. Initiates Preliminary Discussions for Offtake Agreements with Multinational Petrochemical Companies

CALGARY, AB, Oct. 30, 2023 /CNW/ - PlasCred Circular Innovations Inc. (the "Company" or "PlasCred") (CSE: PLAS) (OTC: MGPRF) (Frankfurt: 304A), a transformative leader in the plastic waste upcycling sector, is pleased to announce that it has embarked on preliminary discussions with several multinational petrochemical companies. These talks focus on potential offtake agreements for PlasCred's revolutionary Zero Sulphur Green Condensate.

The Zero Sulphur Green Condensate produced by PlasCred stands as an advance in sustainable energy, offering a clean and eco-responsible alternative in the petrochemical space. Designed for versatility, this condensate holds immense potential for a variety of end products, catering to companies aiming to reduce their carbon footprint and transition to cleaner energy sources.

"Our Zero Sulphur Green Condensate not only signifies PlasCred's unwavering commitment to sustainability but also showcases our innovation in developing versatile solutions for the petrochemical sector," commented Troy Lupul, President & CEO of PlasCred. "Engaging in these pivotal discussions with industry leaders is both an affirmation of our pioneering approach and a significant step towards a more sustainable future."

Building on the encouraging initial results from PlasCred's patent pending Primus plant, PlasCred's engagement with global petrochemical leaders emphasizes its dedication to providing circular solutions. This momentum has not only drawn the interest of major industry players but also charts a path for other companies to enhance their commitment to the circular economy.

## About PlasCred Circular Innovations Inc.

PlasCred is at the forefront of rebalancing the future of plastics. The company is transforming plastic waste by granting it a valuable second life. With a vision of advancing towards a climate-positive future, PlasCred aspires to be among the largest advanced plastic waste upcycler's in North America and globally. Their groundbreaking patent-pending technology is set to revolutionize the approach to plastic waste management and upcycling.

PlasCred also has strategic partnerships with CN Rail and Fibreco Export Inc., providing PlasCred with unparalleled logistics support across North America and globally for transportation and handling of plastic waste. Further information on PlasCred, see their YouTube channel and website located at [www.youtube.com/@PlasCredInc](https://www.youtube.com/@PlasCredInc) and [www.plascred.com](http://www.plascred.com).

## ON BEHALF OF THE BOARD

Troy Lupul – President & CEO


*Forward-looking Statements*

*This news release contains certain statements that may constitute forward-looking information under applicable securities laws. All statements, other than those of historical fact, which address activities, events, outcomes, results, developments, performance, or achievements that PlasCred anticipates or expects may or will occur in the future (in whole or in part) should be considered forward-looking information. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or statements formed in the future tense or indicating that certain actions, events or results "may", "could", "would", "might" or "will" (or other variations of the foregoing) be taken, occur, be achieved, or come to pass. Forward-looking statements are based on assumptions, including expectations and assumptions concerning the metaverse and the Company's growth plan. While PlasCred considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Readers are cautioned not to place undue reliance on forward-looking statements. In addition, forward-looking statements necessarily involve known and unknown risks, including, without limitation, risks associated with general economic conditions; adverse industry events; future legislative, tax and regulatory developments. Readers are cautioned that the foregoing list is not exhaustive and other risks set out in public disclosure recorded and filed under the Company's profile on [www.sedar.com](http://www.sedar.com). Readers are further cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions, or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. For more information on the risk, uncertainties and assumptions that could cause anticipated opportunities and actual results to differ materially, please refer to the public filings of Plascred Circular Innovations Inc. which are available on SEDAR at [www.sedar.com](http://www.sedar.com).*

*Forward-looking statements contained in this news release are expressly qualified by this cautionary statement and reflect our expectations as of the date hereof, and thus are subject to change thereafter. PlasCred Circular Innovations Inc. disclaims any intention or obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise, except as required by law.*

*The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.*

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