

Eric Boehnke Files Early Warning Report Acquisition

VANCOUVER, JUNE 26, 2023 – Eric Boehnke (the “**Acquiror**”) announces that effective on May 11, 2023, he acquired ownership, indirectly through 1346487 B.C. Ltd. (“**NumberCo**”), a company, wholly owned by the Acquiror, of 24,000,000 units (each, a “**Unit**”) of Cover Technologies Inc. (the “**Company**”) at a deemed price of \$0.05 per Unit pursuant to an assignment agreement dated November 14, 2022 among the Company, NumberCo and PlasCred, Inc. (the “**Transaction**”). Each Unit consists of one common share (each, a “**Share**”) in the capital of the Company and one Share purchase warrant (each, a “**Warrant**”). Each Warrant is exercisable into one additional Share (each, a “**Warrant Share**”) at an exercise price of \$0.125 per Warrant Share until November 14, 2024.

The Shares issued in the Transaction and the Warrant Shares that would be issued on exercise of the Warrants resulted in the Acquiror owning 48,000,000 Shares representing 89.68% of the Shares of the Company based on 29,521,309 Shares issued and outstanding on a partially diluted basis.

Prior the Transaction, the Acquiror did not directly or indirectly own any securities of the Company.

Following the Transaction, the Acquiror directly and indirectly owns and controls an aggregate of:

- 24,000,000 Shares held indirectly through NumberCo, and
- 24,000,000 Shares issuable on exercise of Warrants held indirectly through NumberCo,

which represents 81.29% of the 29,521,309 issued and outstanding Shares as of May 11, 2023, the date of the issuance of the Units, on a non-diluted basis. If the Acquiror were to exercise the Warrants, the Acquiror would directly and indirectly own and control 48,000,000 Shares or 89.68% of the issued and outstanding Shares calculated on a partially-diluted basis.

The Acquiror has filed an Early Warning Report pursuant to National Instrument 62-103F1 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* describing the above transaction with the applicable securities regulatory authorities. A copy of the Early Warning Report is available on SEDAR at www.sedar.com under the profile of the Company.

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The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.