

COVER TECHNOLOGIES INC.  
810 - 789 West Pender Street  
Vancouver, BC V6C 1H2

**Cover Technologies Announces Investor Relations Agreement with Adelaide Capital Markets Inc.**

VANCOUVER, BC, October 7, 2022 – Cover Technologies Inc. (the “**Company**”) (CSE: COVE) (OTC: MGPRF) (Frankfurt: 304A) is pleased to announce that it has entered into an investor relations agreement (the “**Agreement**”) with Adelaide Capital Markets Inc. (“**Adelaide**”), pursuant to which Adelaide has agreed to provide investor relations and communications services to the Company in exchange for an aggregate amount of \$60,000, payable in monthly instalments of \$10,000. The services will include marketing and communicating with corporate analysts, institutional and professional investors and retail brokers, developing and assisting with press releases, website disclosure, investor presentations and other related investor relation services.. The Company has also agreed to grant stock options (each, an “**Option**”) to Adelaide to purchase up to 150,000 common shares of the Company (each, a “**Share**”) at an exercise price of \$0.25 per Share. Of these Options, 37,500 shall vest on December 19, 2022, 37,500 shall vest on March 19, 2023, 37,500 shall vest on June 19, 2023 and 37,500 shall vest on September 19, 2023. All Options are non-transferable, irrevocable and expire on the earlier of: (i) 90 days following termination of this Agreement, (ii) five years from the date of grant, and (iii) such other date as may be required under the rules and policies of any stock exchange upon which securities of the Company may be listed from time to time. The term of the Agreement is for a period of six months ending on March 19, 2023. Adelaide’s contact information is as follows: 96 Avenue Road, Toronto, ON M5R 2H3 V6B 1S4, attention: Jessica Butt, email: jessica@adcap.ca, telephone: 416-844-6202.

**ON BEHALF OF THE BOARD**

Dorian Banks – CEO

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

**Contact Information**

For more information please contact:

**Cover Technologies Inc.**  
Investor Relations  
+1 604-687-2038 – Email: info@covertechnologies.ca