

Nifty Technologies Inc. Announces Holdings in Cover Technologies Inc.

Nifty Technologies Inc.
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September 20, 2021 – Nifty Technologies Inc. (“Nifty”) announces the acquisition of the following securities of Cover Technologies Inc. (“Cover”) of 789 West Pender Street, Suite 810, Vancouver, British Columbia, V6C 1H2: (i) 5,500,000 Common Shares (“Shares”) issued at a deemed price of \$0.265 per Shares pursuant to the closing of an asset purchase agreement between Nifty and Cover, whereby Cover agreed to purchase Nifty’s decentralized finance blockchain technology software application named "Flurbo" (the “Reportable Transaction”).

Immediately prior to the Reportable Transaction, Nifty owned Nil securities of Cover. Following the Reportable Transaction, Nifty held direct ownership of 5,500,000 Shares representing approximately 19.41% of the 28,342,843 issued and outstanding Shares of Cover.

The Shares were acquired by Nifty for investment purposes. Nifty may acquire additional securities or dispose of existing securities on the basis of Nifty’s assessment of market conditions and in compliance with applicable securities regulatory requirements.

This news release is being issued pursuant to Part 3 of National Instrument 62-103 - The Early Warning System and Related Take-Over Bid and Insider Reporting Issues of the Canadian Securities Administrators. A copy of the early warning report filed by Nifty in connection with the acquisition of the securities is available on Cover’s SEDAR profile and can also be obtained by contacting Cover as set out below.

For further information please contact:

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