



MAG ONE PRODUCTS INC. CSE: MDD | Frankfurt: 304, Equity | OTC MGPRF

PRESS RELEASE

MAG ONE ANNOUNCES DELAY IN FILING QUARTERLY FINANCIAL STATEMENTS & RELATED FILINGS

Vancouver, B.C., Canada – August 27, 2020 – Mag One Products Inc. (the “**Company**” or “**MOPI**”) announces today, that pursuant to the blanket relief granted by the Canadian Securities Administrators (as implemented under the Alberta Securities Commission’s Blanket Order 51-, the British Columbia Securities Commission’s BC Instrument 51-517, the Ontario Securities Commission’s Ontario Instrument 51-505, and the Manitoba Securities Commission’s Manitoba Blanket Order 52-504, *being the jurisdictions where the Company is a reporting issuer*), that it will delay the filing of its interim financial statements, related management discussion and analysis, and related CEO and CFO certifications for said financial statements for the nine months ended June 30, 2020 (collectively, the “**Q3 Filings**”) as required by parts 4 and 5 of National Instrument 51-102 -- *Continuous Disclosure Obligations* and Part 5 of National Instrument 52-109 - *Certification of Disclosure in Issuers’ Annual and Interim Filings*.

The Q3 Filings normally are due to be filed prior to the filing deadline of August 31, 2020 are now afforded a postponement of up to a maximum 45-day extension pursuant to mentioned blanket relief for all market participants and reporting issuers as granted by the Canadian Securities Administrators and implemented by the relevant securities regulators.

The Company expects to file its Q3 Filings on or about September 9, 2020.

Other than as disclosed in the company's news releases, the Company confirms that since the filing of its unaudited condensed interim consolidated financial statements for the six months ended March 31, 2020, there have not been any material business developments.

The company confirms that its management and other insiders are subject to an insider trading blackout policy that reflects the principles in Section 9 of National Policy 11-207 -- *Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions*, such that they are in a blackout period until the commencement of the second trading day after the third quarter filings have been disclosed by way of a news release.

On behalf of the Board, “**Tony Louie**”, President & CEO, Mag One Products Inc.

Neither the Canadian Securities Exchange nor CNSX Markets accepts responsibility for the adequacy or accuracy of this news release.

About Mag One Products Inc.

Mag One Products Inc. is a technology, processing & production company. Using its game-changing technology, Mag One Products aims to be the most environmentally friendly & sustainable producer of magnesium (Mg) metal, ultrapure Mg compounds, by-products and vertically integrated co-products. For further information or questions respecting the Company kindly contact the Company via email at: info@MagOneProducts.com. Additional information can be found on the Company’s website at www.MagOneProducts.com or by viewing the Company’s filings at www.sedar.com.

Forward-Looking Information

Information set forth in this press release may involve forward-looking statements, including statements relating to reinstatement for trading on the CSE. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company’s expected future business and financial performance, and often contain words such as “anticipate”, “believe”, “plan”, “estimate”, “expect”,

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and “intend”, statements that an action or event “may”, “might”, “could”, “should”, or “will” be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: risks associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects; and the volatility of common share price and volume. Forward-looking statements are made based on management’s beliefs, estimates and opinions on the date that statements are made and except as required by law, the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. For further information on risk, investors are advised to see the Company’s MD&A and other disclosure filings with the CSE regulators which are found at www.sedar.com.
