



PRESS RELEASE

MAG ONE PRODUCTS EXTENDS FILING DEADLINE FOR Q1 INTERIM FINANCIAL STATEMENTS AND RELATED MANAGEMENT DISCUSSION AND ANALYSIS

Vancouver, B.C., Canada – June 12, 2020 – Mag One Products Inc. (the “**Company**” or “**MOPI**”) announces today that further to the Company’s news release dated May 27, 2020, due to circumstances created by the COVID-19 pandemic measures, MOPI will be delaying its Q1 interim financial statements and the related management discussion & analysis and related CEO and CFO certifications for said financial statements for the three-month period ended March 31, 2020, until a date that is on or before July 15, 2020.

Other than as disclosed in the company's news releases, the Company confirms that since the filing of its unaudited condensed interim consolidated financial statements for the three months ended December 31, 2019, there have not been any material business developments.

All company executives, directors and insiders will be subject to a trading blackout policy that reflects the principles in Section 9 of National Policy 11-207 -- Failure-to- File Cease Trade Orders and Revocations in Multiple Jurisdictions.

The company is relying on local blank orders issued by the British Columbia, Alberta, and Ontario securities commissions for the following: (a) the requirement to file interim financial statements for the three-month period ended March 31, 2020, pursuant to Section 4.3 of National Instrument 51-102 and (b) the requirement to file interim management discussion and analysis for the three-month period ended March 31, 2020, pursuant to Section 5.1 of National Instrument 51-102; and (c) the requirement to file CEO and CFO certificates for the foregoing financial statements and management discussion and analysis. The blanket orders permit reporting issuers to extend the filing deadlines under securities laws in the Company’s case until July 16, 2020.

On behalf of the Board, “*Tony Louie*”, President & CEO, Mag One Products Inc.

Neither the Canadian Securities Exchange nor CNSX Markets accepts responsibility for the adequacy or accuracy of this news release.

About Mag One Products Inc.

Mag One Products Inc. is a technology, processing & production company. Using its game-changing technology, Mag One Products aims to be the most environmentally friendly & sustainable producer of magnesium (Mg) metal, ultrapure Mg compounds, by-products and vertically integrated co-products. For further information or questions respecting the Company kindly contact the Company via email at: info@MagOneProducts.com. Additional information can be found on the Company’s website at www.MagOneProducts.com or by viewing the Company’s filings at www.sedar.com.

Forward-Looking Information

Information set forth in this press release may involve forward-looking statements, including statements relating to reinstatement for trading on the CSE. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company’s expected future business and financial performance, and often contain words such as “anticipate”, “believe”, “plan”, “estimate”, “expect”, and “intend”, statements that an action or event “may”, “might”, “could”, “should”, or “will” be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: risks associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects;



MAG ONE

and the volatility of common share price and volume. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and except as required by law, the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. For further information on risk, investors are advised to see the Company's MD&A and other disclosure filings with the CSE regulators which are found at www.sedar.com.
