

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

**Mag One Products Inc.** (the “Company” or “MOPI”)  
#600 – 777 Hornby Street  
Vancouver, BC, V6Z 1S4

**Item 2            Date of Material Change**

June 8, 2020

**Item 3            News Release**

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of the Newswire, Stockwatch and Baystreet on June 9, 2020.

**Item 4            Summary of Material Change**

The Company announced it has signed a Business Development agreement with VEMO Biotech Limited (the “VEMO”).

VEMO will be leading the management, marketing, operations, staffing, sales and channel development for the Vera Clean line of products that MOPI has secured for Canada, United States, Italy, Spain, Portugal and Austria.

**Item 5            Full Description of Material Change**

**5.1                Full Description of Material Change**

The Company announced it has signed a Business Development agreement with VEMO Biotech Limited (the “VEMO”).

VEMO will be leading the management, marketing, operations, staffing, sales and channel development for the Vera Clean line of products that MOPI has secured for Canada, United States, Italy, Spain, Portugal and Austria.

The term of this Agreement shall be twenty-four months from the effective date (June 8<sup>th</sup>, 2020) hereof with automatic annual renewal unless otherwise stated in writing 30 days prior to anniversary date. Unless the contracted tasks are completed and a mutually agreed upon termination is executed. (the “Consulting Period”).

The terms of the agreement will be a monthly retainer of \$10,000.00 as well as Gross Over-Ride Royalty (GORR) / commission on the sales of Mag One’s “Vera Clean Products” to be determined shortly. The GORR / commission will be in line with industry standards.

The execution of the contract and engagement is subject to the completion of the MOPI’s due diligence and signing of the Master Licensing / Distribution Agreement with Vera Clean Products.

### **About VEMO Biotech Limited:**

VEMO Biotech Ltd. provides management, logistics, development of human capital, channel development, sales, marketing and other business related services.

Tony Louie, President and CEO of Mag One, said the following: “We are pleased to be working with VEMO. We are confident in our business relationship with VEMO and their ability to successfully launch and grow the Vera Clean line of Products in our secured regions of Canada, United States, Italy, Spain, Portugal and Austria. We are excited to provide Vera Clean’s line of amazing plant based, eco-friendly pet safe products to our territories as soon as possible. We want consumers to have access to safe and effective disinfectants and hand sanitizers in the fight against COVID-19 and many other viral and bacterial agents.”

### **About Vera Clean**

VERA produces safe, multi-purpose highly potent plant-based disinfectants, sanitizers, concentrates and other solution formulations with a unique paramagnetic efficacy that both cleans and starves bacteria from multiplying on surfaces

The Transformative Cleaning® power of VERA products cleans soiled and dirty surfaces, including fabrics, through its deep penetrating cleansing action that dissolves and purges soiling and contaminants.

Effective cleaning with VERA products offers 99.9% of hygiene requirements and is most suited in quelling the transmutation of bacteria into superbugs that host viruses, including coronaviruses, that have been increasingly occurring in today's world and environment

<https://www.veraclean.com.au/>

### **5.2 Disclosure for Restructuring Transactions**

Not applicable.

### **Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

### **Item 7 Omitted Information**

Not applicable.

### **Item 8 Executive Officer**

#### **Tony Louie**

President & CEO

For more information, please contact the Company at:

Telephone: 604-319-8712

### **Item 9 Date of Report**

June 10, 2020



**MAG ONE PRODUCTS INC.** CSE: MDD | Frankfurt: 304, Equity | OTC MGPRF

**PRESS RELEASE**

**MAG ONE SIGNS BUSINESS DEVELOPMENT AGREEMENT WITH VEMO BIOTECH LIMITED AND SIGNS LEASE AGREEMENT WITH FULL SCALE MANUFACTURING FACILITY**

Vancouver, B.C., Canada – June 9, 2020 – Mag One Products Inc. (the “**Company**” or “**MOPI**”) is pleased to announce that it has signed a Business Development agreement with VEMO Biotech Limited (the “**VEMO**”).

VEMO will be leading the management, marketing, operations, staffing, sales and channel development for the Vera Clean line of products that MOPI has secured for Canada, United States, Italy, Spain, Portugal and Austria.

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#600 -777 Hornby Street, Vancouver, BC V6Z 1S4 Canada

T:+1.514.928.6512 E: info@MagOneProducts.com www.MagOneProducts.com



MAG ONE

On behalf of the Board, “*Tony Louie*”, President & CEO, Mag One Products Inc.

*Neither the Canadian Securities Exchange nor CNSX Markets accepts responsibility for the adequacy or accuracy of this news release.*

#### **About Mag One Products Inc.**

**Mag One Products Inc.** is a technology, processing & production company. Using its game-changing technology, Mag One Products aims to be the most environmentally friendly & sustainable producer of magnesium (Mg) metal, ultrapure Mg compounds, by-products and vertically integrated co-products. For further information or questions respecting the Company kindly contact the Company via email at: [info@MagOneProducts.com](mailto:info@MagOneProducts.com). Additional information can be found on the Company’s website at [www.MagOneProducts.com](http://www.MagOneProducts.com) or by viewing the Company’s filings at [www.sedar.com](http://www.sedar.com).

#### **Forward-Looking Information**

Information set forth in this press release may involve forward-looking statements, including statements relating to reinstatement for trading on the CSE. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company’s expected future business and financial performance, and often contain words such as “anticipate”, “believe”, “plan”, “estimate”, “expect”, and “intend”, statements that an action or event “may”, “might”, “could”, “should”, or “will” be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: risks associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects; and the volatility of common share price and volume. Forward-looking statements are made based on management’s beliefs, estimates and opinions on the date that statements are made and except as required by law, the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. For further information on risk, investors are advised to see the Company’s MD&A and other disclosure filings with the CSE regulators which are found at [www.sedar.com](http://www.sedar.com).