

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Mag One Products Inc. (the “Company” or “MOPI”)
#600 – 777 Hornby Street
Vancouver, BC, V6Z 1S4

Item 2 Date of Material Change

April 16, 2020

Item 3 News Release

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on April 16, 2020.

Item 4 Summary of Material Change

The Company announced the Company’s Annual General and Special Meeting of Shareholders scheduled to be held on Monday, April 20, 2020 at 10.00am (Vancouver time) will now be held solely in a telephone dial-in only format.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced in an effort to mitigate potential risks to the health and safety of its shareholders (the “Shareholders”), directors, communities and other stakeholders, and based on government recommendations to avoid large gatherings in order to help prevent the spread of COVID-19, the Company’s Annual General and Special Meeting of Shareholders scheduled to be held on Monday, April 20, 2020 at 10.00am (Vancouver time) will now be held solely in a telephone dial-in only format.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Tony Louie
President & CEO

For more information, please contact the Company at:
Telephone: 604-319-8712

Item 9 Date of Report

April 16, 2020



MAG ONE PRODUCTS INC. CSE: MDD | Frankfurt: 304, Equity | OTC MGPRF

PRESS RELEASE

**MAG ONE MOVES TO A DIAL-IN
ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS**

Vancouver, B.C., Canada – April 16, 2020 – Mag One Products Inc. (the “**Company**” or “**MOPI**”) announces today in an effort to mitigate potential risks to the health and safety of its shareholders (the “**Shareholders**”), directors, communities and other stakeholders, and based on government recommendations to avoid large gatherings in order to help prevent the spread of COVID-19, the Company’s Annual General and Special Meeting of Shareholders scheduled to be held at Suite 1050, 400 Burrard Street, Vancouver, British Columbia on Monday, April 20, 2020 at 10.00am (Vancouver time) will now be held solely in a telephone dial-in only format.

Shareholders will not be able to attend the meeting in person.

The Annual General and Special Meeting of Shareholders can be accessed using the following telephone numbers and conference IDs:

Meeting ID: 968 3737 7373

One tap mobile

+13462487799,,96837377373# US (Houston)

+16465588656,,96837377373# US (New York)

Dial by your location

+1 346 248 7799 US (Houston)

+1 646 558 8656 US (New York)

+1 669 900 9128 US (San Jose)

+1 253 215 8782 US

+1 301 715 8592 US

+1 312 626 6799 US (Chicago)

+1 647 374 4685 Canada

+1 647 558 0588 Canada

+1 778 907 2071 Canada

+1 438 809 7799 Canada

+1 587 328 1099 Canada

Meeting ID: 968 3737 7373

Tony Louie, President and CEO stated, “On behalf of Mag One we would like to thank all shareholders for their continued support and accommodating our virtual AGM as we continue to work through these challenging times.”

On behalf of the Board, “**Tony Louie**”, President & CEO, Mag One Products Inc.

Neither the Canadian Securities Exchange nor CNSX Markets accepts responsibility for the adequacy or accuracy of this news release.

#600 -777 Hornby Street, Vancouver, BC V6Z 1S4 Canada

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MAG ONE

About Mag One Products Inc.

Mag One Products Inc. is a technology, processing & production company. Using its game-changing technology, Mag One Products aims to be the most environmentally friendly & sustainable producer of magnesium (Mg) metal, ultrapure Mg compounds, by-products and vertically integrated co-products. For further information or questions respecting the Company kindly contact the Company via email at: info@MagOneProducts.com. Additional information can be found on the Company's website at www.MagOneProducts.com or by viewing the Company's filings at www.sedar.com.

Forward-Looking Information

Information set forth in this press release may involve forward-looking statements, including statements relating to reinstatement for trading on the CSE. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: risks associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects; and the volatility of common share price and volume. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and except as required by law, the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. For further information on risk, investors are advised to see the Company's MD&A and other disclosure filings with the CSE regulators which are found at www.sedar.com.