



**MAG ONE PRODUCTS INC.**  
Suite 600, 777 Hornby Street  
Vancouver, British Columbia, V6Z 1S4  
www.magoneproducts.com

## **NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS**

**NOTICE IS HEREBY GIVEN** that the **Annual General and Special** meeting (the “**Meeting**”) of **MAG ONE PRODUCTS INC.** (the “**Company**”) will be held at Suite 1050, 400 Burrard Street, Vancouver, British Columbia, on **Monday, April 20, 2020, at 10:00 a.m.** (PST) for the following purposes:

- to receive the audited financial statements of the Company for the financial year ended September 30, 2019, together with the auditor’s report thereon;
- to fix number of directors at three (3);
- to elect directors for the ensuing year;
- to appoint Dale Matheson Carr-Hilton LaBonte LLP, Chartered Professional Accountants, as the Company’s auditor for the ensuing year, and to authorize the directors to fix the remuneration to be paid to the auditor;
- to consider and if deemed appropriate, to pass with or without amendment, a special resolution approving an Earn-In Agreement with Blue Lagoon Resources Inc. (the “**Earn-In Agreement Transaction Resolution**”) as more particularly described in the accompanying Information Circular;
- to consider and if deemed advisable, to pass, with or without variation, a special resolution to approve the cancellation of the Company’s existing form of Articles and the adoption of a new form of Articles (the “**New Articles Resolution**”) as more particularly described in the accompanying Information Circular;
- to consider and if deemed advisable, to pass, with or without variation, should the New Articles Resolution not be passed, a special resolution to approve the amendment of the existing Articles of the Company, in accordance with the *Business Corporations Act* (British Columbia) to include the Advance Notice Provisions (the “**Advance Notice Provisions Resolution**”) as more particularly described in the accompanying Information Circular; and
- to transact such business as may properly come before the Meeting or any adjournments thereof.

The accompanying management information circular (the “**Information Circular**”) provides additional information relating to the matters to be dealt with at the Meeting and is deemed to form part of this Notice. Also accompanying this Notice are (i) Form of Proxy or Voting Instruction Form, and (ii) Financial Statement Request Form. Any adjournment of the Meeting will be held at a time and place to be specified at the Meeting.

Only shareholders of record at the close of business on **March 11, 2020**, will be entitled to receive notice of and vote at the Meeting. Shareholders are entitled to vote at the Meeting either in person or by proxy. Each common share (the “**Common Shares**”) is entitled to one vote.

**Registered shareholders who are unable to attend the Meeting in person and who wish to ensure that their shares will be voted at the Meeting are requested to complete, date and sign the enclosed form of proxy, or another suitable form of proxy and deliver it in accordance with the instructions set out in the form of proxy and in the Information Circular.**

**Non-registered shareholders who plan to attend the Meeting must follow the instructions set out in the form of proxy or voting instruction form to ensure that their shares will be voted at the Meeting. If you hold your shares in a brokerage account, you are not a registered shareholder.**

**DATED** at Vancouver, British Columbia, Canada, on this **11<sup>th</sup>** day of **March, 2019**.

**BY ORDER OF THE BOARD OF DIRECTORS:**

Signed: "Tony Louie" \_\_\_\_\_

TONY LOUIE

Chief Executive Officer, President and Director