



MAG ONE PRODUCTS INC. CSE: MDD | Frankfurt: 304, Equity | OTC MGPRF

PRESS RELEASE

MAG ONE SUBSIDIARY RECEIVES PURCHASE ORDER FROM TATA STEEL (INDIA)

Vancouver, B.C., Canada – January 23, 2020 – Mag One Products Inc. (CSE: MDD) (the “**Company**” or “**Mag One**”) announces that its subsidiary, Mag One Operations Inc., has received an initial purchase order from India-based Tata Steel, one of the largest steel manufacturers in the world with a presence on 5 continents, to evaluate the feasibility of using the proprietary, game-changing Tech Mag Technology, from a non-serpentinite-based feed source to produce low cost, low carbon-footprint primary magnesium metal.

Mag One Operations has entered into a Technology Acquisition Agreement with Tech Magnesium and its founder, Dr. Douglas Zuliani, whereby Mag One has an exclusive, worldwide license to the Tech Mag Technology as well as the exclusive right to acquire full ownership of the Tech Mag Technology and all associated intellectual property (IP). Dr. Zuliani has nearly forty years of experience in metals production and processes, including senior management roles at Timminco Ltd for more than fifteen years. Today he is recognized as one of the foremost magnesium experts in the world. The downpayment has been received from Tata Steel.

Gillian Holcroft, President and CEO of Mag One, said the following: “This PO lays the groundwork for an international collaboration with Tata Steel whereby the Tech Mag Technology could also be implemented in other jurisdictions around the world using a variety of feed sources (ex. serpentinite, dolomite, magnesite, olivine, etc.), thus immensely diversifying value for our shareholders. We continue to collaborate with our local partners, the University of Sherbrooke and the Centre d’Innovation Minière de la MRC des Sources (CIMMS) for the hydrometallurgical processing of serpentinite mine tailings, but we have recently engaged Glencore XPS to advance specifically the Tech Mag Technology to further its development for both serpentinite and non-serpentinite feed sources to produce primary magnesium metal. With the feasibility determined, we would expect the relationship with Tata Steel to continue throughout the various demonstration phases of the development, right up to full commercialization.”

In separate news, pursuant to the Company’s January 7th, 2020 press release regarding the signing of a definitive earn-in and operating agreement between Mag One Operations and Blue Lagoon Resources (“Blue Lagoon”) to form a joint venture, the initial closing has taken place and the full agreement is being implemented. Ms. Holcroft added that, “This new chapter for Mag One Operations is exciting. I look forward to working closely with Mr. Rana Vig, CEO of Blue Lagoon, and with his team to accelerate our project development and to bring great value to both Mag One and to Blue Lagoon.”

On behalf of the Board, “*Gillian Holcroft*”, President & CEO, Mag One Products Inc.

Neither the Canadian Securities Exchange nor CNSX Markets accepts responsibility for the adequacy or accuracy of this news release.

About Mag One Products Inc.

Mag One Products Inc. is a technology, processing & production company. Using its game-changing technology, Mag One Products aims to be the most environmentally friendly & sustainable producer of magnesium (Mg) metal, ultrapure

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MAG ONE

Mg compounds, by-products and vertically integrated co-products. For further information or questions respecting the Company kindly contact the Company via email at: info@MagOneProducts.com. Additional information can be found on the Company's website at www.MagOneProducts.com or by viewing the Company's filings at www.sedar.com.

Forward-Looking Information

Information set forth in this press release may involve forward-looking statements, including statements relating to reinstatement for trading on the CSE. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: risks associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects; and the volatility of common share price and volume. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and except as required by law, the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. For further information on risk, investors are advised to see the Company's MD&A and other disclosure filings with the CSE regulators which are found at www.sedar.com.
