

FORM 51-102F3 - MATERIAL CHANGE REPORT

1. **NAME AND ADDRESS OF COMPANY**

Mag One Products Inc., #600 – 777 Hornby Street, Vancouver, BC V6Z 1S4

2. **DATE OF MATERIAL CHANGE**

December 13, 2019

3. **NEWS RELEASE**

A press release was issued on December 13, 2019 and disseminated via the facilities of news@baystreet.com and news@Stockwatch.com.

4. **SUMMARY OF MATERIAL CHANGE**

MAG ONE ANNOUNCES AMENDED CONTRACT WITH DUNDEE SUSTAINABLE TECHNOLOGIES

5. **FULL DESCRIPTION OF MATERIAL CHANGE**

Vancouver, B.C., Canada – December 13, 2019 – Mag One Products Inc. (the “Company” or “MOP”) is pleased to announce that the Company has recently concluded a Sales Purchase Agreement (“Agreement”) with Dundee Sustainable Technologies (DST) for the re-acquisition of a Tailings Technical Report for the Thetford Mines area. This agreement was initially announced in June 2017. The current Agreement contains amended terms and conditions. Specifically, the Agreement involves the reacquisition by Mag One of DST’s NI 43-101 Technical Report prepared by Systèmes Geostat International Inc. on October 15, 2007 called “Resources Estimation of the Nickel Content in Asbestos Mine Tailings, Thetford Mines, Quebec, Canada” after Mag One gave notice to DST of its interest to re-acquire the report. The Agreement also requires that an additional payment be made to DST within 8 months of the date of the Agreement. The Agreement is available on SEDAR with commercially sensitive information having been redacted.

6. **RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

7. **OMITTED INFORMATION**

Not applicable.

8. **EXECUTIVE OFFICER**

Gillian Holcroft, President & CEO
Telephone: 514-928-6512

9. **DATE OF REPORT**

December 13, 2019