

Form 51-102F3
Material Change Report

1. **Name and Address of Company**

Mag One Products Inc. (the "Company")
600 – 777 Hornby St.
Vancouver, B.C. V6Z 1S4

2. **Date of Material Change**

August 28, 2019

3. **News Release**

A press release was issued on August 28, 2019 and disseminated through Market News and Stockwatch.

4. **Summary of the Material Change**

Mag One announces the appointment of a new director

5. **Full Description of the Material Change**

Mag One Products Inc. is pleased to announce that Mr. Dean Journeaux has agreed to join Mag One's Board of Directors effective immediately. Mr. Journeaux has over five decades of experience in the mining industry. He has held various engineering, operations and management positions with Quebec Cartier Mining Company (now ArcelorMittal Mines Canada) and Met-Chem Canada Inc (now DRA Global-Met-Chem). His responsibilities included construction management of the Mont Wright iron ore project and pellet plant in Port Cartier, Quebec resulting in him being the driver behind Met-Chem becoming a recognized world leader in iron ore consulting. Beginning in 1999, as an independent consultant, Mr. Journeaux worked on various international projects, including bauxite, alumina, iron ore and coal mining in India and steel in Egypt. Mr. Journeaux received a Bachelor of Engineering (Mining) from McGill University and is a Member of the Ordre des ingénieurs du Québec (retired), a Member of the Association of Iron and Steel Engineers, a life member of the Canadian Institute of Mining, Metallurgy and Petroleum and a CIM Fellow.

Mr Journeaux was also a founder of New Millennium Iron Corp and served successively as a Director, Chief Operating Officer, President & Chief Executive Officer, and Executive Vice Chairman until 2015. He rejoined the board in 2017 and continues to act as an independent Director. With his extensive experience in project execution, public company governance, mining operations and management, Mr. Journeaux will be a key addition to Mag One's Board and instrumental in providing strategic advice to the Company's Executive Team.

6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51 – 102**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Executive Officer**

Gillian Holcroft,
President and CEO
Phone: (604) 669-4771

9. **Date of Report**

September 24, 2019