



PRESS RELEASE

MAG ONE FILES PCT PATENT APPLICATION FOR GAME CHANGING TECHNOLOGY

Vancouver, B.C., Canada – August 12, 2019 – Mag One Products Inc. (the “**Company**” or “**Mag One**”) is pleased to announce that the Company filed a PCT patent application for its game-changing technology entitled: “PRODUCTION OF FINE GRAIN MAGNESIUM OXIDE AND FIBROUS AMORPHOUS SILICA FROM SERPENTINITE MINE TAILINGS” (the “**Technology**”). The PCT patent application originated from a provisional patent application by the same title that was filed with the U.S. Patent and Trademark Office (USPTO) in August 2018.

The **Technology**, an innovative hydrometallurgical based process, has been undergoing both lab-scale and pilot-scale validations since 2016 at both the University of Sherbrooke and at the MRC des Sources Mining Innovation Centre (CIMMS), with support from the Quebec government. The **Technology** will be at the heart of for the Company’s commercial-scale high purity magnesium oxide (HP MgO) demonstration plant, a project which the company aims to initiate engineering design efforts in Q4 2019. The HP MgO produced by the **Technology** from mine tailings is a key component towards the production low cost, low carbon footprint magnesium (Mg) metal using the Company’s proprietary **Tech Mag Technology**.

Gillian Holcroft, President & CEO of Mag One, said the following, “This patent filing is another step towards bringing our game-changing suite of technologies to market, all the while providing shareholder value through protection of our intellectual property. By filing a PCT patent application, where the **Technology** can potentially be protected in over 150 countries, Mag One can look to grow through direct Mg and MgO production in Canada AND via partnerships and licensing in other jurisdictions around the world.”

On behalf of the Board, “*Gillian Holcroft*”, President & CEO.

Neither the Canadian Securities Exchange nor CNSX Markets accepts responsibility for the adequacy or accuracy of this news release.

About Mag One

Mag One is a technology, processing & production company. Using its game-changing technology, Mag One aims to be the most environmentally friendly & sustainable producer of magnesium (Mg) metal, ultrapure Mg compounds, by-products and vertically integrated co-products. For further information or questions respecting the Company kindly contact the Company via email at: info@MagOneProducts.com. Additional information can be found on the Company’s website at www.MagOneProducts.com or by viewing the Company’s filings at www.sedar.com.

Forward-Looking Information

Information set forth in this press release may involve forward-looking statements, including statements relating to reinstatement for trading on the CSE. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company’s expected future business and financial performance, and often contain words such as “anticipate”, “believe”, “plan”, “estimate”, “expect”, and “intend”, statements that an action or event “may”, “might”, “could”, “should”, or “will” be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: risks associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects; and the volatility of common share price and volume. Forward-looking statements are made based on management’s beliefs, estimates and opinions on the date that statements are made and except as required by law, the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. For further information on risk, investors are advised to see the Company’s MD&A and other disclosure filings with the CSE regulators which are found at www.sedar.com.

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