

PRESS RELEASE

MAG ONE ANNOUNCES REORGANIZATION FOR FUTURE GROWTH AND GRANTING OF STOCK OPTIONS

Vancouver, B.C., Canada – July 22, 2019 – Mag One Products Inc. (the "**Company**" or "**Mag One**") is pleased to announce that Mr. Frank Vlastelic has agreed to join Mag One's Board of Directors effective immediately. Mag One has also accepted the resignation of Mr. Nelson Skalbania as a member of its Board of Directors.

Mr. Vlastelic, a finance and marketing graduate from Simon Fraser University began his career in the commercial banking sector and then branched out into marketing and investments as a licensed broker. Frank then formed Bestview Construction Ltd., a general contracting services company that has successfully served both commercial and residential customers for the past 30 years. Frank's experience with public companies is extensive as he founded and listed several companies including mining, oil and gas exploration, and health care product development on the Vancouver Stock Exchange. As President and CEO of these companies, he was responsible for raising considerable capitol for their operations and oversaw all necessary exchange filings and securities compliance requirements. With his extensive and strong experience in planning, organizing, negotiating and managing business operations and staff, Frank Vlastelic will be an important addition to Mag One's Board and a great support to the Company's Executive Team.

Gillian Holcroft, President & CEO of Mag One, said the following, "I am excited to have Mr. Vlastelic join our Board. His past experience will be key in helping the Company raise Mag One's profile and value proposition in the investment community". Ms Holcroft added, "I would like to thank Mr. Skalbania for his hard work and dedication to the Company which he co-founded. Nelson has agreed to continue his association with Mag One as a strategic advisor to the Board of Directors. As we look towards the future with this revamped team to lead us, the Company's focus remains unchanged - to rapidly advance the design, development and commercialization of our game-changing suite of technologies to produce low cost, environmentally sustainable magnesium metal, including co-products and by-products. News on our substantial progress will be available in the coming weeks."

In addition, the Company has granted 4.2 Million stock options exercisable at \$0.10 for a two year period. These options are offered to qualified optionees as an incentive, pursuant to the Company's Stock Option Plan. The options vest on the date of the grant.

On behalf of the Board, "Gillian Holcroft", President & CEO.

Neither the Canadian Securities Exchange nor CNSX Markets accepts responsibility for the adequacy or accuracy of this news release.

About Mag One

Mag One is a technology, processing & production company. Using its game-changing technology, Mag One aims to be the most environmentally friendly & sustainable producer of magnesium (Mg) metal, ultrapure Mg compounds, by-products and vertically integrated co-products. For further information or questions respecting the Company kindly contact the Company via email at: <u>info@MagOneProducts.com</u>. Additional information can be found on the Company's website at www.MagOneProducts.com or by viewing the Company's filings at www.sedar.com.

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Forward-Looking Information

Information set forth in this press release may involve forward-looking statements, including statements relating to reinstatement for trading on the CSE. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: risks associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects; and the volatility of common share price and volume. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and except as required by law, the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. For further information on risk, investors are advised to see the Company's MD&A and other disclosure filings with the CSE regulators which are found at www.sedar.com.

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