



P R O D U C T S I N C .

CSE: MDD | Frankfurt: 304, Equity | OTC MGPRF

PRESS RELEASE

MAG ONE ANNOUNCES NEW CFO

Vancouver, B.C., Canada / TheNewswire / May 8, 2019 – Mag One Products Inc. (the “**Company**” or “**Mag One**”) is pleased to announce that Mr. Arnab Kumar De, CGMA(UK), CMA(UK), ACMA(Ind) has agreed to become Mag One Products’ CFO effective immediately. As noted in the Company March 8th new release, Mag One accepted the resignation of Mr. Bill Thomas.

Mr. De was formerly the CFO for Tata Steel Minerals Canada (TSMC) Ltd. He is a motivated and highly-skilled financial steward with expertise in all facets of financial leadership, performance analysis, reporting, and critical decision making within regulated, fast-paced environments. Having served the Tata Steel Group for about 19 years, Mr. De has been instrumental in streamlining processes, enhancing productivity, and implementing strong accounting standards and audit controls. An entrepreneurial-minded professional who gains the trust of shareholders by consistently upholding integrity, confidentiality, and professional ethics. Mr. De also served as CFO and Director in certain Tata Steel Group Companies. He has applied for his CPA certification from CPA Ontario and is currently working as an independent consultant providing strategic, financing and CFO services to certain North American companies.

Gillian Holcroft, President & CEO of Mag One, said the following, “I am thrilled to have the opportunity to work with Mr De. His vast knowledge and experience will ensure that Mag One’s financial reporting is in good hands. We will also look to Mr. De to guide us in opportunities to grow the company for our shareholders and to support our efforts to raise the required funds that are geared towards rapidly advancing the design, development and commercialization our game changing technologies.”

On behalf of the Board, “*Gillian Holcroft*”, President & CEO.

Neither the Canadian Securities Exchange nor CNSX Markets accepts responsibility for the adequacy or accuracy of this news release.

About Mag One

Mag One is a technology, processing & production company. Using its game-changing technology, Mag One aims to be the most environmentally friendly & sustainable producer of magnesium (Mg) metal, ultrapure Mg compounds, by-products and vertically integrated co-products. For further information or questions respecting the Company kindly contact the Company via email at: info@MagOneProducts.com. Additional information can be found on the Company’s website at www.MagOneProducts.com or by viewing the Company’s filings at www.sedar.com.

Forward-Looking Information

Information set forth in this press release may involve forward-looking statements, including statements relating to reinstatement for trading on the CSE. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company’s expected future business and financial performance, and often contain words such as “anticipate”, “believe”, “plan”, “estimate”, “expect”, and “intend”, statements that an action or event “may”, “might”, “could”, “should”, or “will” be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance

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or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: risks associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects; and the volatility of common share price and volume. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and except as required by law, the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. For further information on risk, investors are advised to see the Company's MD&A and other disclosure filings with the CSE regulators which are found at www.sedar.com.
