

**Form 51-102F3**  
**Material Change Report**

**Item 1 Name and Address of Company**

Mag One Products Inc. (“**Mag One**” or the “**Company**”)  
#145-925 W. Georgia Street  
Vancouver, BC V6C 3L2

**Item 2 Date of Material Change**

November 26, 2018

**Item 3 News Release**

A News Release dated November 26, 2018 was disseminated via Stockwatch and Market News and subsequently filed on SEDAR.

**Item 4 Summary of Material Change**

The Company announced a non-brokered private placement of up to 20,000,000 units of the Company for gross proceeds of up to \$2,000,000.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

The Company announced a non-brokered private placement of up to 20,000,000 units of the Company (each a “**Unit**”), at a subscription price of \$0.10 per Unit, for gross proceeds of up to \$2,000,000 (the “**Private Placement**”).

Each Unit will be comprised of one common share in the capital of the Company and one-half of one transferable common share purchase warrant (each whole warrant, a “**Warrant**”). Each whole Warrant will entitle the holder thereof to purchase one additional common share of the Company at an exercise price of \$0.25 per common share for a period of one year from the date of issue.

Finder’s fees are expected to be payable in connection with the completion of the Private Placement in accordance with Canadian Securities Exchange (“**CSE**”) policies. The Company intends to use the net proceeds of the Private Placement for general corporate and working capital purposes.

Closing of the Private Placement is subject to a number of conditions, including receipt of the approval of the CSE. The Private Placement is expected to close by December 15, 2018.

All securities issued in connection with the Private Placement will be subject to a statutory hold period of four months plus one day from the date of issuance of the securities in accordance with applicable Canadian securities legislation. In addition, the securities referred to in this news release have not been registered under the United States Securities Act of 1933,

as amended (the “**U.S. Securities Act**”), and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This news release shall not constitute an offer to sell or the solicitation or an offer to buy nor shall there be any sale of the securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful. The common shares and Warrants to be issued by the Company will be “restricted securities” as defined under Rule 144(a)(3) of the U.S. Securities Act.

**5.2 Disclosure for Restructuring Transactions**

Not Applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable.

**Item 7 Omitted Information**

Not Applicable.

**Item 8 Executive Officer**

Contact: Gillian Holcroft, President and CEO  
Telephone: (604) 669-4771

**Item 9 Date of Report**

November 26, 2018.