



For immediate release.

Mag One Files Amended Material Change Reports

VANCOUVER, BRITISH COLUMBIA, CANADA/**April 27, 2018**. As a result of a review by the British Columbia Securities Commission, we are issuing the following press release to clarify our disclosure:

The following material change reports have been amended and filed on SEDAR with related material contracts where applicable:

1. Mag One Products Inc. offer to purchase MagPower Systems Inc. as announced on November 23, 2016 and September 19, 2017.

The Company clarified that the acquisition of MagPower has not been finalized to date. As such MagPower is not yet its “wholly-owned subsidiary” as stated in its news release dated September 19, 2017, and is pending finalization. The Company also filed the related material contract.

2. Mag One Products Inc. closes financing as announced on May 19, 2016 and executes Letter Agreement with Equitorial Exploration Corp. for a right of first of refusal to enter into a Joint Venture with the Company.

The Company corrected the investment amount disclosed from \$1.5 million to \$1.0 million.

Please refer to documents filed on SEDAR for further information.

Signed: “Nelson M. Skalbania”
CEO and Chairman

Mag One Products Inc. is a company that aims to be a global leader in the magnesium (Mg) market by concentrating on four projects at its manufacturing plant sites in southern Quebec, Canada.

- I. Production of high -purity MgO, Silica and other saleable co-products, byproducts and compounds.*
- II. Production of 99.9% pure Mg ingots.*
- III. Magboard Products Inc., assembly and sale of MgO-based, structural insulated sheathing panels and wallboards.*
- IV. MagPower’s Mg-Air Fuel Cell for scalable emergency power on sea and land*

Key advantages that these four projects share are Mag One’s advanced technologies, a modular processing plant expansion concept, and the Company’s easy access to tonnes of already-mined, serpentinite tailings.

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***For further information or questions kindly contact the Company via email:
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Mag One listed on the CSE with the symbol, "MDD", the Börse Frankfurt stock exchange ("Frankfurt") with the ticker symbol "304" and the OTC with ticker symbol "MGPRF". The listings on the Frankfurt and OTC exchanges provide the company exposure to the European and U.S. markets and potential investors. Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein. This news release does not constitute an offer of securities for sale in the United States. CSE has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of the content of this news release. Issuers of news releases and not OTC Markets Group Inc. are solely responsible for the accuracy of such news releases.

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