

Form 51-102F3
Amended Material Change Report

The following material change report is an amendment to the material change report filed on January 23, 2018 as discussed under Item 5 below.

Item 1 Name and Address of Company

Mag One Products Inc. (the “Company”)
#145-925 W. Georgia Street
Vancouver, BC V6C 3L2

Item 2 Date of Material Change

May 19, 2016

Item 3 News Release

News Release issued on May 19, 2016.

Item 4 Summary of Material Change

The Company closes financing as announced on May 19, 2016 and executes Letter Agreement with Equitorial Exploration Corp. (“Equitorial”) for a right of first of refusal to enter into a Joint Venture with the Company.

Item 5 Full Description of Material Change

The Letter Agreement provides Equitorial with a first right of refusal (“first right”) to enter into a Joint Venture with the Company in the construction of a Production Facility. The first right was provided by the Company in exchange for a \$1.0 million dollar investment by Equitorial in the Company. As of the date of this report, no Joint Venture has been executed.

The Company incorrectly stated that a \$1.5 million dollar investment was made in its material change report filed on January 19, 2018

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

Contact: Nelson Skalbania, CEO
Telephone: (604) 669-4771

Item 9 Date of Report

April 27, 2018