

Form 51-102F3
Amended Material Change Report

The following material change report is an amendment to the material change report filed on January 23, 2018 as discussed under Item 4 below.

Item 1 Name and Address of Company

Mag One Products Inc. (the “**Company**”)
#145-925 W. Georgia Street
Vancouver, BC V6C 3L2

Item 2 Date of Material Change

The material change report dated March 19, 2015, and filed on January 23, 2018, is being amended as discussed under Item 4 below.

Item 3 News Release

News Releases issued on November 23, 2016 and September 19, 2017.

Item 4 Summary of Material Change

The Company’s offer to purchase MagPower Systems Inc. (“MagPower”) as announced on November 23, 2016 with further clarification to current status.

The Company would like to clarify that the acquisition of MagPower has not been finalized to date. As such MagPower is not yet its “wholly-owned subsidiary” as stated in its news release dated September 19, 2017, and is pending finalization.

Item 5 Full Description of Material Change

On March 19, 2015 the Company commenced negotiations with MagPower to acquire 100% of the shares of MagPower. MagPower is a private company whose focus is the development of magnesium air batteries. The Company subsequently formally executed a written agreement on August 31, 2017 of which is signed and enforceable but not yet closed. Closing is awaiting counsel advice on closing issues.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

Contact: Nelson Skalbania, CEO
Telephone: (604) 669-4771

Item 9 Date of Report

April 27, 2018