

**Form 51-102F3**  
***Material Change Report***

**Item 1 Name and Address of Company**

Mag One Products Inc. (the “**Company**”)  
#145-925 W. Georgia Street  
Vancouver, BC V6C 3L2

**Item 2 Date of Material Change**

May 19, 2016

**Item 3 News Release**

News Release issued on May 19, 2016.

**Item 4 Summary of Material Change**

The Company closes financing as announced on May 19, 2016 and executes Letter Agreement with Equitorial Exploration Corp. (“Equitorial”) for a right of first of refusal to enter into a Joint Venture with the Company.

**Item 5 Full Description of Material Change**

The Letter Agreement provides Equitorial with a first right of refusal (“first right”) to enter into a Joint Venture with the Company in the construction of a Production Facility. The first right was provided by the Company in exchange for a \$1.5 million dollar investment by Equitorial in the Company. As of the date of this report, no Joint Venture has been executed.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable.

**Item 7 Omitted Information**

Not Applicable.

**Item 8 Executive Officer**

Contact: Nelson Skalbania, CEO  
Telephone: (604) 669-4771

**Item 9 Date of Report**

January 19, 2018