

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Mag One Products Inc. (the “Company”)
#145-925 W. Georgia Street
Vancouver, BC V6C 3L2

Item 2 Date of Material Change

March 19, 2015

Item 3 News Release

News Releases issued on November 23, 2016 and September 19, 2017.

Item 4 Summary of Material Change

The Company’s offer to purchase MagPower Systems Inc. (“MagPower”) as announced on November 23, 2016 with further clarification to current status.

Item 5 Full Description of Material Change

On March 19, 2015 the Company commenced negotiations with MagPower to acquire 100% of the shares of MagPower. MagPower is a private company whose focus is the development of magnesium air batteries. The Company subsequently formally executed a written agreement on August 31, 2017 of which is executory. Closing is awaiting counsel advice on closing issues.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

Contact: Nelson Skalbania, CEO
Telephone: (604) 669-4771

Item 9 Date of Report

January 19, 2017