## FORM 51-102F3

## MATERIAL CHANGE REPORT UNDER NATIONAL INSTRUMENT 51-102

ITEM 1: NAME AND ADDRESS OF COMPANY

Mag One Productions Inc., 145-925 Georgia St., W Vancouver, BC V6C 3L2

ITEM 2: DATE OF MATERIAL CHANGE

November 20, 2017

ITEM 3: PRESS RELEASE

November 20, 2017

ITEM 4: SUMMARY OF MATERIAL CHANGE

MAG ONE PRODUCTS INC.: NI 43-101 TECHNICAL REPORT ISSUED

ITEM 5: FULL DESCRIPTION OF MATERIAL CHANGE

MONTREAL QUEBEC, CANADA/20 November 2017. MAG ONE PRODUCTS INC. ("Mag One," or the "Company") is pleased to announce that the NI 43-101 "Summary of Current and Scientific Technical information" report is now publicly available on SEDAR. The report is entitled "Magnesium Bearing Waste Dumps Recycling Project". On March 22, 2017 Mag One issued a clarification disclosure in which past disclosures provided estimates of tonnes and grades with respect to its project. Key excerpts from the Report are summarized below:

Mag One is committed to processing the Jeffrey Mine tailings to recover magnesium, silica and nickel. The Jeffrey Mine extracted more than 100M tonnes of chrysotile fibre from 1886 to 2012. Historical data further indicate that 188M tonnes of tailings were produced from the Jeffrey Mine and about 25% of that quantity has been made available under contract for Mag One's project. The available tailings, as a result of this historical production, are prepped in their present state and are not toxic.

Management's commitment to processing the Jeffrey Mine tailings to recover magnesium, silica and nickel have not been based on results from a feasibility study of mineral reserves that would demonstrate economic and technical viability of the project. Without this study there is increased uncertainty and increased economic and technical risks. Management does intend to engage an engineering firm to carry out a prefeasibility study once the pilot plant effort is nearing completion and will use the pilot data as a basis for the study.

Using the available data, it is not possible to calculate a Mineral Resource nor a Mineral Reserve for this project. The two independent Authors, namely Jacques Marchand, a Quebec Ingénieur Géologue Conseil and Qualified Person per NI 43-101 and Christian Derosier a Professional Geologist, MSc, DSc and Qualified Person per NI 43-101, are however able to disclose a potential quantity and grade, expressed as ranges, of a

target for further exploration. Specifically, the northern part of Mag One's Jeffrey tailings averages 38.5% +/-0.3% MgO (23.2% +/-0.3% Mg) and is considered representative of the 81,000 m3 sampled in 2015. The volume of tailings that are therefore available to Mag One range from 0.08 to 18M cubic meters of chrysotile with a grade range of 26 to 41% MgO. Considering the compositional homogeneity of the tailings that were generated from the mine production rejects along with the historical tailings testing that was carried out by the Centre de Recherche

Minerale (CRM), the independent Authors believe that the average compositional grades might be representative of the 3M m3 of the shallower part of the tailings but caution that this is not a mineral resource estimate.

The Authors confirm that the potential quantity and grade discussed above is conceptual as there has been insufficient exploration to define a mineral resource and that it is uncertain if further exploration will result in the target being delineated as a mineral resource. The basis for the determination of the potential volume is based on surveying done in 2015 and before. A resource/reserve calculation might be useful but in the Authors' opinion will not add material value to the project.

Gillian Holcroft, Eng., M.Eng., President and Director of Mag One Products Inc., is the Company's designated qualified person for this press release, and has reviewed and validated the information contained in it.

Signed: "Gillian Holcroft, Eng., M.Eng." President and Director.

ITEM 6: RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7: OMITTED INFORMATION

N/A

ITEM 8: EXECUTIVE OFFICERS

Gillian Holcroft – President/CEO; 1-604-669-4771

ITEM 9: DATE OF REPORT

November 21, 2016