

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Mag One Products Inc. (the "Company")
#145 – 925 W. Georgia Street
Vancouver, BC V6Y 3L6

Item 2 Date of Material Change

October 5, 2017

Item 3 News Release

News Release issued on September 28, 2017 and disseminated through stockwatch and Market News Publishing services and filed on SEDAR.

Item 4 Summary of Material Change

The Company has closed the second and final tranche of its non-brokered private placement (the "**Private Placement**") raising aggregate gross proceeds of a further \$581,188.00 through the issuance of 2,905,940 units (each a "**Unit**").

Item 5 Full Description of Material Change

A total of **7,775,000** units have been subscribed for, resulting in a grand total (for the two tranches) of **\$1,555,000**. Raised. The First Tranche Closed on 14 September 2017 with 4,869,060 units resulting in net proceeds of \$973,812. This Second Tranche 2,905,940 units resulted in net proceeds of \$581,188.00. Both tranches were at \$0.20/unit and each unit includes a full warrant to purchase a common share at \$0.50 with a two-year expiration date. Securities issued as a result of this Financing are subject to a statutory hold period and may be subject to CSE approval. The funds will be used to further advance Mag One's high purity magnesia and silica Pilot Plant.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

Contact: Nelson Skalbania, Chairman
Telephone: (604) 669-4771

Date of Report

October 5, 2017