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For immediate release.

## Mag One Products Confirms Receipt \$670,000. Loan

VANCOUVER, BRITISH COLUMBIA, CANADA/10 January 2017. MAG ONE PRODUCTS INC., ("Mag One" or (the "Company") confirms that it has now received a total of \$670,000. in short-term loans from shareholders and directors since the announcement in December.

These funds to be used for ongoing operations of maximizing its 50 million-tonne stockpile of serpentinite tailings by developing the Company's various Magnesium ("Mg") productions facilities in Quebec.

These facilities include:

- i.) a Magnesium-based insulated sheathing board assembly plant
- ii.) a Magnesium Oxide ("MgO") plant
- iii.) a Magnesium metal production plant.

The \$670,000, have been provided by three shareholders and bears interest; interest accrued, from 0% to 10%.

The loans to be repaid from future financing to be arranged by the Company.

## \*\*\*\*\*\*\*\*UPCOMING EVENT\*\*\*\*\* Mag One will have booth #2947 at the upcoming PDAC at the Metro Toronto Convention Centre March 05-08 2017.

Mag One Products Inc. is a technology, processing and production company, that aims to be the diamond standard in the Magnesium (Mg) market by concentrating on three initial projects: I. Magnesium-based structural insulated sheathing panels; II. production of MgO, Mg(OH)<sub>2</sub> and other saleable co-products, byproducts and compounds; and III. production of 99.9% pure magnesium metal at the Company's ore and manufacturing plant site in southern Quebec, Canada. Mag One's advantages are its proprietary patent(s) pending technology, modular processing plant expansion concept and the fact that it has secured 50 Million tonnes of already mined, ongrade tailings which on average, contain 22% Mg (or 11 Million tonnes of Mg Metal) and pays only \$1.00/tonne, as it is used. This is sufficient ore for over 100 years of production at the targeted production levels of the Mg products.

Signed: "Nelson M. Skalbania, B.Ap.Sc., M.Sc., P.Eng." Chairman.

For further information or questions kindly contact the Company via email: <u>info@MagOneProducts.com</u> and <u>IR@MagOneProducts.com</u>



Mag One listed on the CSE with the symbol, "MDD", the Börse Frankfurt stock exchange ("Frankfurt") and the Xetra with the ticker symbol "304" and the OTCQB with ticker symbol "MGPRF". The listings on the Frankfurt and OTCQB exchanges provide the company exposure to the European and U.S. markets and potential investors. Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein. This news release does not constitute an offer of securities for sale in the United States. CSE has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of the content of this news release. Issuers of news releases and not OTC Markets Group Inc. are solely responsible for the accuracy of such news releases.