

Mag One Products Inc.

CSE: MDD
FSE & Xetra: 304, Equity
OTCQB: MgPRF

For Immediate Release

Mag One Closes Financing

VANCOUVER, BRITISH COLUMBIA, CANADA/19 MAY 2016. [CSE:MDD FSE & Xetra:304-Equity, OTCQB:MgPRF]

MAG ONE PRODUCTS INC. (“Mag One” or the “Company”) announces that it has closed its financing of \$1,000,000 at \$0.90 per unit, subscribed for by Equitorial Exploration Corp. The units consist of one common share accompanied by one share purchase warrant at \$1.10 for one year, subject to an accelerated expiry period of 30 days upon a 30 day notification by the Company that its shares have traded at \$2.00 or more for 10 consecutive trading days. No finders fees or commissions will be paid for this financing.

Equitorial has now earned the exclusive right to joint venture with Mag One on a 50/50 basis to fund the construction of Mag One's first modular production facility for the extraction of magnesium and related products and the further non-exclusive right to joint venture with the Company to fund further modular production facilities.

As per our press release dated May 16, 2016, Mag one is developing Lithium extraction technology and has now granted Equitorial the exclusive right to enter into a joint venture with Mag One to fund, on a 50/50 basis, a Lithium extraction facility.

Signed:
“Lucky Janda”
Chief Executive Officer

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Mag One is co-listed on the Börse Frankfurt stock exchange (“FSE”) and the Xetra, both with the ticker symbol “304” and the OTCQB with ticker symbol “MgPRF”. The listings on the Frankfurt and OTCQB exchanges provide the company exposure to the European and U.S. markets and investors. Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein. These securities have not and will not be registered under United States federal or state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon. This news release does not constitute an offer of securities for sale in the United States. CSE has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of the content of this news release. The above news release has been provided by the above company via the OTC Disclosure and News Service and The Newswire. Issuers of news releases and not OTC Markets Group Inc. are solely responsible for the accuracy of such news releases.