

*For Immediate Release*

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**Mag One now has received \$750,000. from Equitorial and MDD now trades on XETRA**

VANCOUVER, BRITISH COLUMBIA, CANADA/04 MAY 2016. [CSE:MDD FSE & Xetra:304-Equity, OTCQB:MgPRF]

**MAG ONE PRODUCTS INC.** (“Mag One” or the “Company”) has now received a total of \$750,000. of the \$1,500,000. non-brokered Private Placement (announced 14 March 2016) from Equitorial Exploration Corp. (“EXX”). No finder’s fee was paid in this transaction whereby Mag One issues units at \$0.90 each with each unit consisting of one Common Share and one full Warrant at \$1.10. To date, these funds have been useful for completing important testing and verification of tailings and pertinent magnesium processing functions of Mag One’s patented game-changing technology which are critical in the development of the production facility’s equipment systems. These are important steps required prior to establishing the initial modular plant in Quebec, which is targeted to start production in the Spring of 2017.

With the Company’s receipt today of \$250,000., EXX now has earned a first-right option to jointly, with Mag One (50/50) to fund, build and construct Mag One’s first modular processing plant in Quebec, Canada. The fact that there is approximately a 70-year stockpile of tailings, already mined, on Mag One’s site, reinforces EXX’s plan to fund the balance of the private placement of 750,000. in order to be granted a second first-right option to jointly construct, (again on a 50/50 basis) Mag One’s second modular processing plant.

In other Company news, Mag One’s shares are now listed on the Xetra digital exchange which was a pioneer in global electronic trading systems and now accounts for over 80% of all stock trades on the Frankfurt Börse, on which Mag One is listed with the same symbol for both, ‘Equity, 304’. The Xetra platform opens up new markets for increased exposure to foreign investment and is seen as another of Mag One’s marketing awareness tools, for Europe.

Mag One has been listed on XETRA via the Company’s designated sponsor, Tremmel Wertpapierhandelsbank, which like the exchange, is based in Frankfurt, Germany. Mag One’s listing page on the FSE, now shows the stock info of both exchanges.

Signed:  
“Nelson M. Skalbania  
Chairman”

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*Mag One is co-listed on the Börse Frankfurt stock exchange (“FSE”) and the Xetra, both with the ticker symbol “304” and the OTCQB with ticker symbol “MgPRF”. The listings on the Frankfurt and OTCQB exchanges provide the company exposure to the European and U.S. markets and investors. Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein. These securities have not and will not be registered under United States federal or state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon. This news release does not constitute an offer of securities for sale in the United States.*

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