
For Immediate Release.

MAG ONE PRODUCTS INC. PARTNERS WITH MAGBOARD LLC

VANCOUVER, BRITISH COLUMBIA, CANADA/ **29 MARCH 2016** [CSE:MDD FSE:304 OTCQB:MgPRF]

MAG ONE PRODUCTS INC. (“Mag One” or “Company”) is building a processing plant in Danville, QC to produce magnesium (Mg) metal ingots and high-purity Mg compounds, the latter including MgO and Mg(OH)₂. An important use of MgO is in the manufacturing of MgO-wallboard, which is experiencing increased application in the construction industry. A key advantage of MgO-wallboard over conventional wallboards is that it is rot-proof, fire-proof, water-proof, termite-proof and sound-proof.

New, tighter building codes being implemented throughout Canada and the U.S. are driving demand for energy efficient, fire-, water- and mold-resistant products. MgO wallboards are ideally suited to address this demand. In 2015, **21.5 billion square feet** of wallboard was sold in the U.S. alone. Currently, China is the only country that manufactures MgO-wallboard. Cost-effective MgO products made in North America would have a strong competitive advantage in this large market.

To take advantage of this opportunity, Mag One has entered into an Agreement with **MagBoard LLC**, a U.S.-based private company that currently manufactures MgO-wallboard in its own Chinese facility. The Mag One-MagBoard partnership will explore the development and construction of a MgO-wallboard (‘Magboard’) plant adjoining Mag One’s processing plant in Danville, QC. Once Mag One’s operations produce surplus MgO, the joint venture between the two companies will involve manufacturing Magboards entirely in Canada at the Quebec site.

In the meantime, the MagBoard plant in Danville will modify the Magboards (received from the company’s plant in China) with value-added manufacturing processes (insulation, etc.) to conform to current building codes in both Canada and the U.S. then sell to the construction markets in North America.

For further information on MagBoard LLC, visit their website: **www.rok-on.com**

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Mag One is co-listed on the Börse Frankfurt stock exchange (“FSE”) with the ticker symbol “304” and the OTCQX with ticker symbol “MgPRF”. The listings on the Frankfurt and OTCQX exchanges provides the Company exposure to the European and U.S. markets. Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein. These securities have not and will not be registered under United States federal or state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon. This news

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