For Immediate Release.

## MAG ONE PRODUCTS INC. IS A MAGNESIUM PRODUCTION AND TECHNOLOGY COMPANY

## VANCOUVER, BRITISH COLUMBIA, CANADA/22 March 2016 [CSE:MDD FSE:304 OTCQB:MgPRF]

**MAG ONE PRODUCTS INC.** ("Mag One" or "Company") wishes to underscore that it is a magnesium (Mg) production and technology company that will use an already-mined resource (serpentinite tailings) in the Danville area of Quebec to manufacture 99.9% pure Mg ingots and ultra-pure Mg compounds. Mag One is <u>not</u> a mining/exploration company.

At the Company's proposed plant site near Danville, there are more than 300 million tonnes of serpentinite tailings. It was disclosed in previous Mine Jeffrey and Magnola reports that the tailings are compositionally uniform throughout, with an estimated 22% Mg content. Mag One has already secured 30 million tonnes of these tailings and this amount alone is sufficient for 70 years of Mg ingot production at Mag One's target manufacturing rate of 100,000 tonnes of Mg per annum. Significantly, many more tonnes of tailings are available to Mag One if ultimately required. But Mag One stresses that simply having a large mass of Mg ore is not the "key to the mint." The Company's innovative, proprietary, game-changing, patent- and patent application-protected production process and modular plant concept are the keys to competing successfully in today's world markets.

To reconfirm the consistency and quality of its ore, Mag One retained a geo-metallurgical company to characterize a portion of the tailings. The geologist from this company reported that, "The magnesium is part of the 'whole rock' chemistry that is very homogeneous compared to other mineral resources. The variability is in the minerals present but all contain approximately the same amount of Mg, 22% +/- 1%." The sampling work involved digging 3m x 120m trenches spaced 50m apart, along with 18 test pits. A total of 96 samples were taken, and those analyzed so far contain an average of 23 wt. % Mg.

<u>"Nelson M. Skalbania, B.Ap.Sc., M.Sc., P.Eng."</u> Chairman of the Board

## www.MagOneProducts.com

#145 925 Georgia Street West, Vancouver, B.C. Canada V6C3L2 E: <u>info@MagOneProducts.com</u> T: +1.604.669.4771 F: +1.604.669.4731

Mag One is co-listed on the Börse Frankfurt stock exchange ("FSE") with the ticker symbol "304" and the OTCQX with ticker symbol "MgPRF". The listings on the Frankfurt and OTCQX exchanges provides the Company exposure to the European and U.S. markets. Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein. These securities have not and will not be registered under United States federal or state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon. This news release does not constitute an offer of securities for sale in the United States.

CSE has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of the content of this news release.

The above news release has been provided by the above company via the OTC Disclosure and News Service. Issuers of news releases and not OTC Markets Group Inc. are solely responsible for the accuracy of such news releases.