
For Immediate Release.

**MAG ONE ANNOUNCES NONBROKERED
PRIVATE PLACEMENT BY EQUITORIAL EXPLORATION CORP.**

VANCOUVER, BRITISH COLUMBIA, CANADA/14 March 2016 [CSE:MDD FSE:304 OTCQB:MgPRF]

MAG ONE PRODUCTS INC. ("Mag One" or "Company") confirms that Equitorial Exploration Corp., ("EXX") has agreed to invest \$1,500,000. as a nonbrokered Private Placement in Mag One. The Private Placement to consist of Mag One issuing units at \$0.90 each with each unit consisting of one Common Share and one full Warrant exercisable at \$1.10; good for one year but with an acceleration clause that comes into effect once the stock is over \$2.00. There is no finder's fee payable.

The funds will help to develop Mag One's initial Magnesium ("Mg") production module at its site in Quebec. A total of 20 modules are planned with each module to be able to produce annually, a minimum of 5,000 tonnes of Mg metal (and related byproducts and compounds). A budget estimate to construct each module is \$25,000,000.

As consideration for EXX's Private Placement investment of \$1.5M, Mag One has agreed that if EXX provides half the cost of the first Module, it will own half of the first Module under a Joint Venture Agreement. EXX is also to have the option to fund and own a second module under the same terms.

"Lucky Janda"

Chief Executive Officer

www.MagOneProducts.com

Mag One is co-listed on the Börse Frankfurt stock exchange ("FSE") with the ticker symbol "304" and the OTCQB with ticker symbol "MGPRF". The listings on the Frankfurt and OTCQB exchanges provides the company exposure to the European and U.S. markets.

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein. These securities have not and will not be registered under United States federal or state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon. This news release does not constitute an offer of securities for sale in the United States.

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