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MAG ONE RECEIVES FINANCIAL SUPPORT FROM THE CANADIAN GOVERNMENT

SURREY, BRITISH COLUMBIA, CANADA/03 NOVEMBER 2015 /CSE:MDD /FSE:304/ **MAG ONE PRODUCTS INC.** (“Mag One” or “Company”) is pleased to announce that its application for a grant from the Canadian government’s Industrial Research Assistance Program (IRAP) has been approved. IRAP helps Canadian companies grow, and ultimately generate profits, by providing financial support for the development and commercialization of innovative, technology-driven products, services, or processes.

Mag One’s game-changing, thermal magnesium (Mg) processing technology is targeted to produce 99.9% pure Mg ingots at a cost that is at least 25% lower than current global Mg production technologies. This cost reduction is partly due to Mag One’s modular expansion strategy, which ensures that capital expenditures for plant construction will be much lower than they are for competing, electrolytic Mg manufacturing facilities.

Each IRAP application is reviewed by a National Research Council of Canada’s Industrial Technology Advisor, who must be a specialist in the specific commercial sector to which a grant application relates. Therefore, a grant approval is a strong endorsement of a company’s technology. The Canadian government’s goal in issuing grants is to support companies that have the potential to positively impact the Canadian economy, and to create long-term jobs.

The IRAP funds will be used to further investigate the technical and economic parameters that govern commercial scale-up of Mag One’s Mg ingot production technology. “We are looking forward to working closely with IRAP to ensure that profitable, large-scale Canadian manufacturing of magnesium is initiated at the earliest possible time,” says Dr. James G. Blencoe, Mag One’s CTO and co-chairman.

“Lucky Janda”
Chief Executive Officer

www.MagOneProducts.com

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