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MAG ONE STATUS REPORT AND PRIVATE PLACEMENT OFFERING

SURREY, BRITISH COLUMBIA, CANADA/06 JULY 2015/CSE:MDD/FSE:304/ The **MAG ONE PRODUCTS INC.** (“Mag One” or “Company”) program to build a facility for processing magnesium (Mg) silicate ore and producing 99.9% pure Mg ingots at its manufacturing site near Danville, Quebec, Canada is now well underway. The land for plant construction and the ore reserves have both been secured and engineering drawings for the plant are being prepared.

Mag One’s target Mg manufacturing cost is US\$1,400/tonne, which is considerably less than any competitor’s cost and is also lower than the current selling price of aluminum. This target is achievable if Mag One is successful in implementing its proprietary processing technologies concurrently with attaining its proposed CAPEX goal of US\$20 million per each 5,000 tonne/annum modular production facility.

At present, there is only one Mg manufacturing plant in North America, in Salt Lake City, Utah, where magnesium chloride-bearing brine from the Great Salt Lake is being processed to produce 7% of the world’s Mg. China, which produces over 85% of the Mg metal consumed globally, pays a high countervailing duty to export Mg ingots and powders to the U.S., but by producing in Canada, a member of NAFTA, Mag One will have no such surcharge. Thus it is very significant that, today, the selling price of 99.9% pure Mg ingots is more than US\$4,000/tonne in the U.S. but is only US\$2,500/tonne elsewhere.

Mag One is now co-listed on the Börse Frankfurt stock exchange (“FSE”) with the ticker symbol “304”. The listing on the Frankfurt exchange provides the company exposure to the European market.

The Company also wishes to announce a private placement of 2,500,000 units at CDN\$0.80/unit, each unit to be comprised of one common share and one full warrant to acquire another share at CDN\$1.00/share with warrants good for twelve months.

"Nelson Skalbania"

Chairman

www.MagOneProducts.com

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