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MAG ONE PRODUCTS ANNOUNCES BOARD APPOINTMENTS AND FIRMS UP ITS CORPORATE STRUCTURE TO POSITION THE COMPANY FOR RAPID GROWTH

Surrey, British Columbia, Canada /June 10, 2015 / CSE:MDD/ DAX:304/ MAG ONE PRODUCTS INC. (“Mag One” or the “Company”) is pleased to announce that its co-founders—Mr. Nelson Skalbania B.Sc, M.Ap. Sc, P. Eng., and James Blencoe, Ph.D.—have been appointed as Chairman and co-Chairman of Mag One, respectively. Furthermore, the Company, through its wholly-owned subsidiary, Mag One Operations Inc., has acquired North American Magnesium Products (NAMP) LLC through its wholly owned US subsidiary (the sole member of NAMP). In addition, Mag One Operations has gained access to 30 million tonnes of magnesium (Mg) tailings at a price of US\$1.50 per tonne. This crushed rock, which is sitting on the surface near Danville, Quebec, Canada, contains approximately 23% Mg, and is sufficient for 70 years of production of Mg at the target capacity of 100,000 tonnes annually.

NAMP’s novel Mg production technology was developed over a five year period by Orion Laboratories LLC. The method uses a proprietary thermal (non-electrolytic) technique to produce Mg, and is designed to be applicable to many Mg ores. Dr. Blencoe, the founder of NAMP, is also the developer of the proprietary process for the production of Mg and its compounds. With this new, potentially disruptive technology, Mag One anticipates becoming the world’s lowest cost producer of 99.9% pure Mg ingots and ultra-pure Mg compounds. Unlike most acquisitions involving large upfront costs, the technology was acquired from NAMP based entirely on future operating profits. The company will issue one common share for each US\$1.00 of operating profits to a maximum of 40 million shares.

As previously announced, Dr. Blencoe will also serve as the Company's Chief Operating Officer. Blencoe earned a B.S. degree in Mining Engineering from the University of Wisconsin, Madison, and a Ph.D. degree in Geology from Stanford University. He has more than 40 years of experience designing, constructing, operating and maintaining specialized equipment for advanced chemical production. Prior to entering the private sector in 2007 as Founder, President and CEO of Orion Laboratories, LLC, Blencoe spent 24 years working at the Oak Ridge National Laboratory and nine years working at The Pennsylvania State University. Blencoe has been inventing advanced processing techniques for magnesium production for more than a decade. He has published more than 50 articles and reports in leading peer-reviewed scientific journals and technical magazines, and he is the lead author of three U.S. patents on magnesium production.

Mr. Skalbania, a professional engineer, and a graduate of UBC and the California Institute of Technology (Cal Tech), began his career as an engineering consultant by forming McKenzie Snowball & Skalbania Consultants. For almost 20 years Mr. Skalbania was president and majority owner of this successful firm and he grew the company to over 100 staff members in four locations. Mr. Skalbania then transitioned to an extensive and highly successful real estate career during which he owned and operated properties all over North America. In addition, he has been an owner of 10 different sports teams, and has been involved in over 100 businesses in commercial sectors that include technology, mining, manufacturing, and oil services—to name a few.

Mr Skalbania became interested in Mg production because it is widely regarded as a “metal of the future.” Mg is the lightest of all commonly used structural materials (1/3 lighter than aluminium and

78% lighter than steel), it has the highest strength-to-weight ratio of any metal, and it is very easy to machine. According to Mr. Skalbania, “Five key elements are needed to come together to ensure the Company’s success, namely (1) the acquisition of a best-in-class technology, (2) an abundant supply of low-cost ore, (3) a modular (low CAPEX) and rapid commercialization strategy, (4) an optimal site location, and (5) the involvement of an experienced management team.”

Conventional electrolytic Mg production facilities typically require capital investments in excess of US\$1 billion to achieve a 100,000 tonne/year capacity. Mag One’s strategy is to increase its production in a step-wise manner using cost-effective modular units based on its proprietary thermal technology. The aim is to initially produce 5,000 tonnes/year for an estimated US\$20 million, and then ramp up to 100,000 tonnes/year with a CAPEX target of no more than US\$400M.

The company’s new website www.magoneproducts.com will be launched shortly. The shares are currently trading at Can\$0.80.

“Lucky Janda”

Chief Executive Officer

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